

Legislation Text

File #: #18-400, **Version:** 1

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DATE OF MEETING: 12/03/18

SUBJECT:

SB 341 HOUSING ACTIVITIES ANNUAL REPORT FOR 2018

CITY MANAGER RECOMMENDATION

Receive and file

COMPLIANCE STATEMENTS

Council Priority Workplan Compliance Statement:

Affordable Higher Quality and Market Rate Rental Housing Projects (City Manager, Economic Development) is an adopted policy item under the adopted FY 2018-21 City Council Priority Workplan, effective November 1, 2017.

CEQA Compliance Statement

This is not a project as defined by CEQA.

BACKGROUND

Pursuant to the statewide dissolution of redevelopment agencies in 2011, the City of San Pablo elected to retain the housing assets and affordable housing functions of the San Pablo Redevelopment Agency as the housing successor subject to the affordable housing-related provisions of the California Redevelopment Law. On October 13, 2013, the Governor approved Senate Bill 341 (SB 341) which amended provisions of the California Redevelopment Law and changed annual reporting requirements.

Housing successors are now required to provide an independent financial audit of the Low and Moderate Income Housing Asset Fund to its governing body within six months after the end of each fiscal year. The annual audit by Maze & Associates fulfills this requirement but is not yet completed. Accordingly, staff uses the figures from the draft audit to complete the attached exhibit, which highlights the Low and Moderate Income Housing Asset Fund. The audit, once completed, will also be included in the record.

Additionally, City housing successors must provide certain housing information as part of the annual General Plan progress report required pursuant to Government Code Section 65400 by April 1 each year. This housing information must also be posted on the City's website. Lastly, the information to be included in the General Plan progress report and posted on the City's website is contained in Health and Safety Code Section 34176.1(f).

The attached report fulfills all SB 341 reporting requirements for FY 2017/18. Other requirements will be met later in the fiscal year when the General Plan progress report is submitted.

FISCAL IMPACT

This item is for informational purposes only.

Attachment: Housing Activities Annual Report for 2018