

## **RESOLUTION 2021-110**

### **RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN PABLO AUTHORIZING A BUDGET APPROPRIATION OF \$330,000 FROM FY 21/22 GENERAL FUND DESIGNATED RESERVES / GENERAL LIABILITY COST INCREASE TO MULTI-DEPARTMENTAL PROPERTY/FIRE/CRIME INSURANCE (100-1430-44450) TO FUND THE CITY'S FISCAL YEAR 21/22 ANNUAL INSURANCE PREMIUM INCREASES**

WHEREAS, the City is insured through the Municipal Pooling Authority (MPA) which is a Joint Powers Authority established for the purpose of providing liability insurance to municipal agencies in Northern California; and

WHEREAS, on June, 2021, the City adopted its FY 21/22 General Fund Operating budget which included forthcoming expenses for insurance premium increases based on estimates provided by MPA. Unfortunately, the estimated expenses provided by MPA to the City prior to adoption of the budget were below the actual insurance premium costs later determined by MPA by final actuarial analysis for the upcoming FY 2021/22 period, effective July 1, 2021; and

WHEREAS, on July 28, 2021, the budget shortfall on insurance premiums was reviewed by the Budget, Fiscal & Legislative Standing Committee (Pabon-Alvarado; Ponce), and a recommended allocation of \$330,000 from General Fund Designated Reserves (GFDR) Allocation to cover the actual insurance premium costs for the City for FY 2021/22 was recommended for formal consideration by the City Council; and

WHEREAS, on August 2, 2021, City Council adopted Resolution 2021-104 approving the FY 2021/22 General Fund Designated Reserves Allocation which included \$330,000 under General Liability Cost Increase; and

WHEREAS, the proposed Resolution appropriates \$330,000 from FY 2021/22 General Fund Designated Reserves / General Liability Cost Increase to Multi-Departmental Property/Fire/Crime Insurance to fund the shortfall.

NOW THEREFORE BE IT RESOLVED that the City Council of the City of San Pablo authorizes an appropriation of \$330,000 from FY 2021/22 General Fund Designated Reserves / General Liability Cost Increase to Multi-Departmental Property/Fire/Crime Insurance (100-1430-44450) to fund the shortfall;

BE IT FURTHER RESOLVED that the foregoing recitations are true and correct, and are included herein by reference as findings.

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PASSED AND ADOPTED this 7<sup>th</sup> day of September, 2021, by the following vote:

AYES:	COUNCILMEMBERS:	Cruz, Ponce, Pineda, Xavier and Pabon-Alvarado
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NOES:	COUNCILMEMBERS:	None
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ABSENT:	COUNCILMEMBERS:	None
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ABSTAIN:	COUNCILMEMBERS:	None
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ATTEST:

APPROVED:

/s/ Dorothy Gantt  
Dorothy Gantt, City Clerk

/s/ Elizabeth Pabon-Alvarado  
Elizabeth Pabon Alvarado, Mayor