

RESOLUTION LSA2019-001

RESOLUTION OF THE LOCAL SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SAN PABLO APPROVING AN ADMINISTRATIVE BUDGET AND ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR FISCAL YEAR 2019-20 ("ROPS 19-20")

WHEREAS, pursuant to Part 1.85 of Division 24 of the California Health and Safety Code (Health and Safety Code Section 34170 *et seq.*; the "Dissolution Act"), all redevelopment agencies in the State of California, including the Redevelopment Agency of the City of San Pablo (the "Redevelopment Agency"), were dissolved as of February 1, 2012; and

WHEREAS, pursuant to the Dissolution Act, the City of San Pablo (the "City") became the successor agency (the "San Pablo LSA") to the former Redevelopment Agency and, by operation of law under Section 34175(b) of the Dissolution Act, all assets, properties, contracts, leases, books and records, buildings, and equipment of the former Redevelopment Agency (the "redevelopment assets") were transferred to the San Pablo LSA, on February 1, 2012; and

WHEREAS, Section 34177(j) of the Dissolution Act requires the San Pablo LSA to prepare a proposed administrative budget for the upcoming fiscal year for submittal to the Contra Costa County Oversight Board for its approval; and

WHEREAS, Section 34177(o) of the Dissolution Act requires the San Pablo LSA to prepare a Recognized Obligation Payment Schedule ("ROPS") for each fiscal year, which lists the outstanding obligations of the former Redevelopment Agency, states the months in which payments on those obligations are required and the source of funds for the payments; and

WHEREAS, San Pablo LSA has prepared an administrative budget and a ROPS for Fiscal Year 2019-20 ("ROPS 19-20"); and

WHEREAS, pursuant to Section 34180(g) of the Dissolution Act, the Oversight Board must approve ROPS 19-20; and

WHEREAS, pursuant to Health and Safety Code Section 34177(o), the Oversight Board-approved ROPS 19-20 must be submitted by the San Pablo LSA to the State Department of Finance and the County Auditor-Controller no later than February 1, 2019.

NOW, THEREFORE, THE DIRECTORS OF THE LOCAL SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SAN PABLO DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and incorporated herein.

Section 2. Approval of San Pablo LSA Administrative Budget. The San Pablo Local Successor Agency hereby approves the administrative budget for the San Pablo Local Successor Agency in the amount of \$250,000 for Fiscal Year 2019-20, in the form attached to this resolution.

Section 3. Adoption of ROPS for Fiscal Year 2019-2020. The San Pablo Local Successor Agency hereby adopts the ROPS for Fiscal Year 2019-20, designated "ROPS 19-20," in the form attached to this resolution.

Section 4. Posting and Transmittal. The San Pablo Local Successor Agency hereby authorizes and directs the Executive Director to transmit ROPS 19-20 to the Contra Costa County Chief Administrative Officer, Contra Costa County Auditor-Controller, State Department of Finance and the Contra Costa County Oversight Board. The San Pablo Local Successor Agency further authorizes and directs the Executive Director to transmit the administrative budget to the Contra Costa County Oversight Board. Following the approval of ROPS 19-20 by the Contra Costa County Oversight Board, the Executive Director is further authorized and directed to post ROPS 19-20 on the portion of the City's website pertaining to the Local Successor Agency and to transmit the Oversight Board-approved ROPS 19-20 to the State Department of Finance and the Contra Costa County Auditor-Controller.

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PASSED AND ADOPTED this 22nd day of January, 2019, by the following vote:

AYES:	DIRECTORS:	Pineda, Xavier, Pabon-Alvarado, Cruz and Kinney
NOES:	DIRECTORS:	None
ABSENT:	DIRECTORS:	None
ABSTAIN:	DIRECTORS:	None

ATTEST:

APPROVED:

/s/ Patricia Ponce
Patricia Ponce, Clerk of the Board

/s/ Rich Kinney
Rich Kinney, Chair