

# **City of San Pablo**

	Historical Cost	Amortized Cost	Market Value	Unrealized Gain / Loss	Weighted Average Final Maturity (Days)	Weighted Average Life (Years)	Percent of Portfolio	Weighted Average Effective Duration
Cash & Cash Equivalents	\$8,787,022.61	\$8,787,022.61	\$8,787,022.61	\$0.00	1	0	9.83%	0.00
Corportate Bonds	\$23,673,482.70	\$23,673,237.06	\$23,988,065.36	\$314,828.30	1216	3.33	26.84%	2.56
Agency Securities	\$30,258,279.18	\$30,088,739.04	\$30,359,660.15	\$270,921.11	2512	2.73	33.96%	1.81
U.S Treasuries	\$24,886,801.16	\$24,886,756.01	\$25,254,138.34	\$367,382.33	767	2.1	28.30%	1.96
Municipal Bonds	\$1,000,010.00	\$1,000,010.00	\$1,001,100.00	\$1,090.00	609	1.67	1.12%	1.60
Total	\$88,605,595.65	\$88,435,764.72	\$89,389,986.46	\$954,221.74	1403	2.43	100%	1.87

Shuster Advisory Group, LLC ("Shuster"), is a Securities & Exchange Commission Registered Investment Advisor. This material has been prepared for informational and summary purposes only and is not intended to provide, and should not be relied on for, accounting, legal or tax advice, or investment recommendations. Past performance is not a guarantee of future results.

Account Number

CITY OF SAN PABLO
MGR: BLACKROCK INVESTMENT
4357-7154



## **Account Summary**

September 1-30, 2025

Statement Period

Ending Account Value as of 09/30 Beginning Account Value as of 09/01 \$89,389,985.29 \$56,900,877.49 \$98.3M \$78.6M \$58.9M \$39.3M \$19.6M \$0.0M Oct'24 Nov Dec Jan'25 Feb Mar Apr May Jun Jul Aug Sep This Statement YTD \$56,900,877.49 Beginning Account Value Deposits 295,384.79

\$0.00 60,295,385.79 Withdrawals (3,000,000.00)0.00 Dividends and Interest 167,701.92 189,747.56 Transfer of Securities 32,090,653.67 32,090,653.67 Market Appreciation/(Depreciation) (180,801.74)(59,632.59)Expenses (4,999.99)(4,999.99)**Ending Account Value** \$89,389,985.29 \$89,389,985.29

Account Ending Value reflects the market value of your cash and investments. It does not include pending transactions, unpriced securities or assets held outside Schwab's custody.

# Your Independent Investment Manager and/or Advisor

SHUSTER ADVISORY GROUP, LLC 155 N. LAKE AVE SUITE 950 PASADENA CA 91101-4860 1 (626) 578-0816

The custodian of your brokerage account is: Charles Schwab & Co., Inc. Member SIPC. Your independent Investment Advisor is not affiliated with or an agent of Schwab and Schwab does not supervise or endorse your Advisor.

#### **Managed Account Details**

Money Manager
BlackRock Investment Management, LLC
Investment Strategy
BlackRock Short-Term Taxable Fixed Income

#### **Online Assistance**



SMA

Visit us online at schwaballiance.com

Visit schwab.com/stmt to explore the features and benefits of this statement.

CITY OF SAN PABLO
MGR: BLACKROCK INVESTMENT
1000 GATEWAY AVE
SAN PABLO CA 94806-3722

09/30-00000-AC115-REG91216-172



#### CITY OF SAN PABLO MGR: BLACKROCK INVESTMENT

# Statement Period September 1-30, 2025



### **Asset Allocation**

		This Period	Allocation
	Cash and Cash Investments	8,787,022.61	10%
\$89.38M	Fixed Income	80,602,962.68	90%
	Total	\$89,389,985.29	100%

### Top Account Holdings This Period

SYMBOL CUSIP	Description	Market Value	% of Accounts
	CHARLES SCHWAB BANK	8,533,022.61	10%
3142JCAC4	FHLMC RR0002	2,845,579.25	3%
3142JCA42	FHLMC RR0026	2,504,476.58	3%
3133ETTC1	FFCB	2,501,057.50	3%
3133ETTF4	FFCB	2,500,765.00	3%

### Gain or (Loss) Summary

	Sho	ort-Term (ST)		Long-Term <sup>(LT)</sup>						
	Gain	(Loss)	Net	Gain	(Loss)	Net				
This Period	N/A	N/A	N/A <sup>i</sup>	0.00	0.00	0.00				
YTD			0.00			0.00				
Unrealized					(\$104,	825.92) bi				

Values may not reflect all of your gains/losses and may be rounded up to the nearest dollar; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Please login to your account at Schwab.com for real-time gain/loss information. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

# Income Summary

,				
	This F	Period	ΥT	TD
Federal Tax Status	Tax-Exempt	Taxable	Tax-Exempt	Taxable
Bank Sweep Interest	0.00	672.48	0.00	1,343.12
Corporate Bond and Other Interest	0.00	98,326.31	0.00	119,701.31
Treasury Bond Interest	0.00	5,000.00	0.00	5,000.00
Treasury Bill Interest	0.00	8,287.50	0.00	8,287.50
Agency Security Interest	0.00	63,703.13	0.00	63,703.13
Total Income	\$0.00	\$175,989.42	\$0.00	\$198,035.06
Accrued Interest Paid <sup>4</sup>	0.00	(27,884.32)	0.00	(214,948.10)

<sup>&</sup>lt;sup>4</sup> Certain accrued interest paid on taxable bonds may be deductible; consult your tax advisor



Statement Period September 1-30, 2025



#### A Message About Your Account

#### **Statement of Financial Condition**

The most recent statement of financial condition for Charles Schwab & Co., Inc. (CS&Co) may be obtained at no cost, via the Internet at http://www.schwab.com/legal/financials or by contacting CS&Co at 1-800-435-4000. If you are a client of an independent investment advisor, contact Schwab Alliance at 1-800-515-2157. International clients, please call us at +1-415-667-7870 and Charles Schwab Hong Kong clients, please call +852-2101-0500. At June 30, and July 31, 2025, CS&Co had net capital of \$12.0 billion and \$10.9 billion, respectively, and a net capital requirement of \$2.2 billion and \$2.3 billion, respectively. A copy of the report may be requested via: Investor Relations, 3000 Schwab Way, Westlake, TX 76262. Independent investment advisors are not owned by, affiliated with, or supervised by CS&Co.

### Positions - Summary

Beginning Value as of 09/01	+	Transfer of Securities(In/Out) +	Dividends Reinvested	+	Cash Activity	+	Change in Market Value	=	Ending Value as of 09/30	Cost Basis	Unrealized Gain/(Loss)
\$56,900,877.49		\$32,090,653.67	\$0.00		\$458,086.72		(\$59,632.59)		\$89,389,985.29	\$49,027,745.40 <sup>i</sup>	(\$104,825.92) b,i

Values may not reflect all of your gains/losses; Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis may be incomplete or unavailable for some of your holdings and may change or be adjusted in certain cases. Statement information should not be used for tax preparation, instead refer to official tax documents. For additional information refer to Terms and Conditions.

### Cash and Cash Investments

Туре	Symbol	Description		Quantity	Price(\$)	Beginnir Balance(		0	in Period alance(\$)	Pending/Unsettled Cash(\$)	Interest/ Yield Rate	% of Acct
Cash						0.0	5,000	.00 5	,000.00	0.00		<1%
Bank Sweep	)	CHARLES SCH BANK <sup>X,Z</sup>	HWAB			15,739,871.5	8,533,022	.61 (7,206,8	848.92)		0.05%	10%
Bank Sweep	)	SCHWAB PRE BANK <sup>X,Z</sup>	MIER			249,000.0	249,000	.00	0.00		0.05%	<1%
Total Casl	n and Cash	Investments				\$15,988,871.5	\$8,787,022	.61 (\$7,201,	848.92)			10%
Positions	s - Fixed	Income										
Symbol/ CUSIP	Description	(	Maturity Coupon Date	Quantity/Par	Price(\$)	Market Value(\$)	Adj Cost Basis/ Orig Cost Basis(\$)	Unrealized Gain/(Loss)(\$)	Yield to Maturity	Est. Annual Income(\$)	Accrued Income(\$)	% of Acct
912797RB5	US TREAS	URY	10/07/25	2,500,000.0000	99.93216	2,498,304.00	2,483,600.83 2,483,600.83	14,703.17	4.30%	N/A	0.00	3%
91282CFP1	US TREAS	UR NT	4.25% 10/15/25	1,000,000.0000	99.98046	999,804.60	N/A i N/A i	N/A i	N/A	42,500.00	19,624.32	1%



CITY OF SAN PABLO MGR: BLACKROCK INVESTMENT

#### Statement Period

### September 1-30, 2025



Positions	s - Fixed Income (	continued)									
Symbol/ CUSIP	Description	Maturity Coupon Date	Quantity/Par	Price(\$)	Market Value(\$)	Adj Cost Basis/ Orig Cost Basis(\$)	Unrealized Gain/(Loss)(\$)		Est. Annual Income(\$)	Accrued Income(\$)	% of Acct
9128286S4	US TREASU NT	2.375% 04/30/26	1,200,000.0000	99.17187	1,190,062.44	<b>N/A</b> <sup>i</sup>	N/A i	N/A	28,500.00	11,926.63	1%
91282CHB0	US TREASU NT	3.625% 05/15/26	1,250,000.0000	99.86328	1,248,291.00	1,246,584.51 1,246,584.51	1,706.49	N/A <sup>y</sup>	45,312.50	17,115.32	1%
91282CCW9	US TREASUR NT	0.75% 08/31/26	1,200,000.0000	97.32031	1,167,843.72	N/A <sup>i</sup>	N/A i	N/A	9,000.00	770.72	1%
91282CLS8	US TREASU NT	4.125% 10/31/26	675,000.0000	100.43359	677,926.73	N/A <sup>i</sup> N/A <sup>i</sup>	N/A i	N/A	27,843.75	11,652.00	<1%
912828YX2	US TREASUR NT	1.75% 12/31/26	500,000.0000	97.63281	488,164.05	N/A <sup>i</sup> N/A <sup>i</sup>	N/A i	N/A	8,750.00	2,211.28	<1%
91282CEF4	US TREASUR NT	2.5% 03/31/27	400,000.0000	98.31250	393,250.00	N/A <sup>i</sup> N/A <sup>i</sup>	N/A i	N/A	10,000.00	27.47	<1%
91282CET4	US TREASU NT	2.625% 05/31/27	700,000.0000	98.33984	688,378.88	N/A <sup>i</sup>	N/A i	N/A	18,375.00	6,175.20	<1%
91282CNE7	US TREASU NT	3.875% 05/31/27	750,000.0000	100.34765	752,607.38	751,095.25 751,095.25	1,512.13	3.79%	29,062.50	9,766.91	<1%
91282CNL1	US TREASUR NT	3.75% 06/30/27	2,000,000.0000	100.18359	2,003,671.80	2,000,375.35 2,000,375.35	3,296.45	N/A <sup>y</sup>	75,000.00	18,953.80	2%
91282CNP2	US TREASU NT	3.875% 07/31/27	1,500,000.0000	100.41406	1,506,210.90	1,503,186.58 1,503,186.58	3,024.32	N/A <sup>y</sup>	58,125.00	9,792.80	2%
91282CFB2	US TREASUR NT	2.75% 07/31/27	770,000.0000	98.43359	757,938.64	<b>N/A</b> <sup>i</sup>	N/A i	N/A	21,175.00	3,567.53	<1%
91282CNH0	US TREASU NT	3.875% 06/15/28	1,250,000.0000	100.65625	1,258,203.13	1,255,285.76 1,255,285.76	2,917.37	N/A <sup>y</sup>	48,437.50	14,293.03	1%
91282CHK0	US TREASUR NT Moodys: NR S&P: NR	4.0% 06/30/28	1,000,000.0000	100.97656	1,009,765.60	N/A <sup>i</sup> N/A <sup>i</sup>	N/A i	N/A	40,000.00	10,108.70	1%
91282CNM9	US TREASU NT	3.875% 07/15/28	1,250,000.0000	100.65234	1,258,154.25	1,256,741.23 1,256,741.23	1,413.02	N/A <sup>y</sup>	48,437.50	10,266.64	1%
91282CNU1	US TREASU NT	3.625% 08/15/28	1,250,000.0000	100.00390	1,250,048.75	1,249,816.79 1,249,816.79	231.96	3.63%	45,312.50	5,787.19	1%



CITY OF SAN PABLO MGR: BLACKROCK INVESTMENT Statement Period

#### September 1-30, 2025



		,									
Symbol/ CUSIP	Description	Maturity Coupon Date	Quantity/Par	Price(\$)	Market Value(\$)	Adj Cost Basis/ Orig Cost Basis(\$)	Unrealized Gain/(Loss)(\$)		Est. Annual Income(\$)	Accrued Income(\$)	% of Acct
91282CNY3	US TREASU NT	3.375% 09/15/28	1,000,000.0000	99.32031	993,203.10	992,746.06 992,746.06	457.04	3.64%	33,750.00	1,491.71	1%
91282CDL2	US TREASUR NT	1.5% 11/30/28	650,000.0000	93.62500	608,562.50	<b>N/A</b> <sup>i</sup>	N/A i	N/A	9,750.00	3,276.64	<1%
91282CFJ5	US TREASU NT	3.125% 08/31/29	850,000.0000	97.93750	832,468.75	<b>N/</b> A <sup>i</sup>	N/A i	N/A	26,562.50	2,274.69	<1%
91282CLR0	US TREASU NT	4.125% 10/31/29	600,000.0000	101.59375	609,562.50	<b>N/</b> A <sup>i</sup>	N/A i	N/A	24,750.00	10,357.34	<1%
91282CGQ8	US TREASUR NT	4.0% 02/28/30	800,000.0000	101.16406	809,312.48	<b>N/</b> A <sup>i</sup>	N/A i	N/A	32,000.00	2,740.33	<1%
91282CNN7	US TREASU NT	3.875% 07/31/30	1,250,000.0000	100.60156	1,257,519.50	1,255,490.98 1,255,490.98	2,028.52	N/A <sup>y</sup>	48,437.50	8,160.67	1%
91282CNX5	US TREASU NT	3.625% 08/31/30	1,000,000.0000	99.48828	994,882.80	994,777.31 994,777.31	105.49	3.74%	36,250.00	3,104.28	1%
3134A2HG6	FHLMC Moodys: Aa1 S&P: AA+	12/11/25	1,000,000.0000	99.20950	992,095.00	<b>N/A</b> <sup>i</sup>	N/A <sup>i</sup>	N/A	0.00	0.00	1%
3133ERCT6	FFCB Moodys: Aa1 S&P: AA+	5.0% 01/29/26	600,000.0000	100.33560	602,013.60	<b>N/A</b> <sup>i</sup>	N/A i	N/A	30,000.00	5,166.67	<1%
3130AXB31	FHLB Moodys: Aa1 S&P: AA+	4.875% 03/13/26	700,000.0000	100.44070	703,084.90	N/A <sup>i</sup> N/A <sup>i</sup>	N/A i	N/A	34,125.00	1,706.25	<1%
3133EP7C3	FFCB Moodys: Aa1 S&P: AA+	4.625% 04/01/26	600,000.0000	100.38060	602,283.60	<b>N/</b> A <sup>i</sup>	N/A i	N/A	27,750.00	13,875.00	<1%
3130AWGR5	FHLB Moodys: Aa1 S&P: AA+	4.375% 06/12/26	500,000.0000	100.42280	502,114.00	<b>N/</b> A <sup>i</sup>	N/A i	N/A	21,875.00	6,623.26	<1%
3133EPPE9	FFCB Moodys: Aa1 S&P: AA+	4.375% 07/06/26	500,000.0000	100.47800	502,390.00	<b>N/</b> A <sup>i</sup>	N/A i	N/A	21,875.00	5,164.93	<1%
3133EPQC2	FFCB Moodys: Aa1 S&P: AA+	4.625% 07/17/26	1,000,000.0000	100.69080	1,006,908.00	<b>N/A</b> <sup>i</sup>	N/A i	N/A	46,250.00	9,506.94	1%



#### CITY OF SAN PABLO MGR: BLACKROCK INVESTMENT

Statement Period





s - Fixed Income (co	ontinuea)									
Description	Maturity Coupon Date	Quantity/Par	Price(\$)	Market Value(\$)	Adj Cost Basis/ Orig Cost Basis(\$)			Est. Annual Income(\$)	Accrued Income(\$)	% of Acct
FHLB Moodys: Aa1 S&P: AA+	4.625% 09/11/26	1,050,000.0000	100.84150	1,058,835.75	N/A <sup>i</sup> N/A <sup>i</sup>	N/A <sup>i</sup>	N/A	48,562.50	2,697.92	1%
FEDERAL NTNL MO Moodys: Aa1 S&P: AA+	1.875% 09/24/26	550,000.0000	98.31660	540,741.30	<b>N/A</b> <sup>i</sup>	N/A i	N/A	10,312.50	200.52	<1%
FHLB Moodys: Aa1 S&P: AA+	4.25% 12/10/27	800,000.0000	101.25180	810,014.40	N/A <sup>i</sup> N/A <sup>i</sup>	N/A i	N/A	34,000.00	10,483.33	<1%
FHLB Moodys: Aa1 S&P: AA+	3.25% 06/09/28	750,000.0000	98.88220	741,616.50	<b>N/A</b> <sup>i</sup>	N/A i	N/A	24,375.00	7,583.33	<1%
FFCB Moodys: Aa1 S&P: AA+ CALLABLE 08/14/26 AT 100	4.08% 08/14/28	2,500,000.0000	100.04230	2,501,057.50	2,499,760.00 2,499,760.00	1,297.50	4.08%	102,000.00	13,316.67	3%
FFCB Moodys: Aa1 S&P: AA+ CALLABLE 11/14/25 AT 100	4.34% 08/14/28	2,500,000.0000	100.03060	2,500,765.00	2,497,260.00 2,497,260.00	3,505.00	4.38%	108,500.00	14,165.28	3%
FHLB Moodys: Aa1 S&P: AA+	4.5% 03/09/29	1,200,000.0000	102.52950	1,230,354.00	N/A <sup>i</sup> N/A <sup>i</sup>	N/A <sup>i</sup>	N/A	54,000.00	3,300.00	1%
FHLB Moodys: Aa1 S&P: AA+	4.125% 09/14/29	800,000.0000	101.44110	811,528.80	N/A <sup>i</sup> N/A <sup>i</sup>	N/A <sup>i</sup>	N/A	33,000.00	1,558.33	<1%
FHLB Moodys: Aa1 S&P: AA+	4.5% 12/14/29	1,100,000.0000	102.88990	1,131,788.90	N/A <sup>i</sup> N/A <sup>i</sup>	N/A <sup>i</sup>	N/A	49,500.00	14,712.50	1%
FHLMC Moodys: Aa1 S&P: AA+ CALLABLE 06/18/26 AT 100	4.75% 12/18/29	925,000.0000	100.43840	929,055.20	N/A <sup>i</sup> N/A <sup>i</sup>	N/A i	N/A	43,937.50	12,571.01	1%
FFCB Moodys: Aa1 S&P: AA+ CALLABLE 11/19/25 AT 100	4.52% 08/19/30	2,500,000.0000	99.85960	2,496,490.00	2,496,260.00 2,496,260.00	230.00	4.55%	113,000.00	13,183.33	3%
APPLE INC.  Moodys: Aaa S&P: AA+ CALLABLE 01/08/26 AT 100	0.7% 02/08/26	600,000.0000	98.77080	592,624.80	N/A <sup>i</sup> N/A <sup>i</sup>	N/A i	N/A	4,200.00	618.33	<1%
CHEVRON Moodys: Aa2 S&P: AA- CALLABLE 02/16/26 AT 100	2.954% 05/16/26	300,000.0000	99.27250	297,817.50	N/A <sup>i</sup>	N/A i	N/A	8,862.00	3,323.25	<1%
JOHN DEERE CAPIT Moodys: A1 S&P: A	2.25% 09/14/26	500,000.0000	98.61040	493,052.00	<b>N/A</b> <sup>i</sup>	N/A i	N/A	11,250.00	531.25	<1%
	Description  FHLB  Moodys: Aa1 S&P: AA+  FEDERAL NTNL MO  Moodys: Aa1 S&P: AA+  FHLB  Moodys: Aa1 S&P: AA+  FFCB  Moodys: Aa1 S&P: AA+  CALLABLE 08/14/26 AT 100  FFCB  Moodys: Aa1 S&P: AA+  CALLABLE 11/14/25 AT 100  FHLB  Moodys: Aa1 S&P: AA+  CALLABLE 06/18/26 AT 100  FFCB  Moodys: Aa1 S&P: AA+  CALLABLE 11/19/25 AT 100  APPLE INC.  Moodys: Aaa S&P: AA+  CALLABLE 01/08/26 AT 100  CHEVRON  Moodys: Aa2 S&P: AA-  CALLABLE 02/16/26 AT 100  JOHN DEERE CAPIT	Description         Maturity Coupon Date           FHLB Moodys: Aa1 S&P: AA+         4.625% 09/11/26           FEDERAL NTNL MO Moodys: Aa1 S&P: AA+         1.875% 09/24/26           FHLB Moodys: Aa1 S&P: AA+         4.25% 12/10/27           FHLB Moodys: Aa1 S&P: AA+         3.25% 06/09/28           FFCB Moodys: Aa1 S&P: AA+ CALLABLE 08/14/26 AT 100.00000         4.08% 08/14/28           FFCB Moodys: Aa1 S&P: AA+ CALLABLE 11/14/25 AT 100.00000         4.5% 03/09/29           FHLB Moodys: Aa1 S&P: AA+         4.125% 09/14/29           FHLB Moodys: Aa1 S&P: AA+         4.5% 12/14/29           FHLB Moodys: Aa1 S&P: AA+         4.75% 12/14/29           FHLB Moodys: Aa1 S&P: AA+         4.5% 08/19/30           FFCB Moodys: Aa1 S&P: AA+ CALLABLE 06/18/26 AT 100.00000         4.75% 12/18/29           FFCB Moodys: Aa1 S&P: AA+ CALLABLE 11/19/25 AT 100.00000         0.7% 02/08/26           Moodys: Aa2 S&P: AA+ CALLABLE 01/08/26 AT 100.00000         0.7% 02/08/26           CHEVRON CALLABLE 02/16/26 AT 100.00000         2.954% 05/16/26           JOHN DEERE CAPIT 2.25% 09/14/26	Description         Coupon Date         Quantity/Par           FHLB Moodys: Aa1 S&P: AA+         4.625% 09/11/26         1,050,000.0000           FEDERAL NTNL MO Moodys: Aa1 S&P: AA+         1.875% 09/24/26         550,000.0000           FHLB Moodys: Aa1 S&P: AA+         4.25% 12/10/27         800,000.0000           FHLB Moodys: Aa1 S&P: AA+         3.25% 06/09/28         750,000.0000           FFCB Moodys: Aa1 S&P: AA+ CALLABLE 08/14/26 AT 100.00000         4.08% 08/14/28         2,500,000.0000           FFCB Moodys: Aa1 S&P: AA+ CALLABLE 11/14/25 AT 100.00000         4.34% 08/14/28         2,500,000.0000           FHLB Moodys: Aa1 S&P: AA+         4.5% 03/09/29         1,200,000.0000           FHLB Moodys: Aa1 S&P: AA+         4.5% 12/14/29         800,000.0000           FHLB Moodys: Aa1 S&P: AA+ CALLABLE 06/18/26 AT 100.00000         4.52% 08/19/30         2,500,000.0000           FFCB Moodys: Aa1 S&P: AA+ CALLABLE 11/19/25 AT 100.00000         4.52% 08/19/30         2,500,000.0000           APPLE INC. Moodys: Aa2 S&P: AA+ CALLABLE 01/08/26 AT 100.00000         0.7% 02/08/26         600,000.0000           CHEVRON CHEVRON CHEVRON CALLABLE 02/16/26 AT 100.00000         2.954% 05/16/26         300,000.0000           JOHN DEERE CAPIT         2.25% 09/14/26         500,000.0000	Description         Coupon Date         Quantity/Par         Price(\$)           FHLB Moodys: Aa1 S&P: AA+         4.625% 09/11/26         1,050,000.0000         100.84150           FEDERAL NTNL MO Moodys: Aa1 S&P: AA+         1.875% 09/24/26         550,000.0000         98.31660           FHLB Moodys: Aa1 S&P: AA+         4.25% 12/10/27         800,000.0000         101.25180           FHLB Moodys: Aa1 S&P: AA+         3.25% 06/09/28         750,000.0000         98.88220           FFCB Moodys: Aa1 S&P: AA+ CALLABLE 08/14/26 AT 100.00000         4.08% 08/14/28         2,500,000.0000         100.04230           FFCB Moodys: Aa1 S&P: AA+ CALLABLE 11/14/25 AT 100.00000         4.34% 08/14/28         2,500,000.0000         100.03060           FHLB Moodys: Aa1 S&P: AA+ CALLABLE 11/14/25 AT 100.00000         4.5% 03/09/29         1,200,000.0000         102.52950           FHLB Moodys: Aa1 S&P: AA+ CALLABLE 06/18/26 AT 100.00000         4.55% 12/14/29         800,000.0000         101.44110           FHLB Moodys: Aa1 S&P: AA+ CALLABLE 06/18/26 AT 100.00000         4.52% 08/19/30         2,500,000.0000         99.85960           FFCB Moodys: Aa2 S&P: AA+ CALLABLE 01/08/26 AT 100.00000         0.7% 02/08/26         600,000.0000         98.77080           APPLE INC Moodys: Aa2 S&P: AA- CALLABLE 02/16/26 AT 100.00000         0.7% 02/08/26         600,000.0000         98.77080	Description	Price   Pric	Description   Description	Description	Price   Pric	Description   Description



CITY OF SAN PABLO MGR: BLACKROCK INVESTMENT Statement Period

September 1-30, 2025



Positions	s - Fixed income (c	ontinued)									
Symbol/ CUSIP	Description	Maturity Coupon Date	Quantity/Par	Price(\$)	Market Value(\$)	Adj Cost Basis/ Orig Cost Basis(\$)	Unrealized Gain/(Loss)(\$)		Est. Annual Income(\$)	Accrued Income(\$)	% of Acct
025816DT3	AMERICAN EXPRESS VAR Moodys: A2 S&P: A- CALLABLE 04/23/26 AT 100	04/23/27	250,000.0000	100.78630	251,965.75	252,057.50 252,057.50	(91.75)	5.13%	14,112.50	6,193.82	<1%
61772BAB9	MORGAN STANLEY VAR Moodys: A1 S&P: A- CALLABLE 05/04/26 AT 100	05/04/27	250,000.0000	98.37030	245,925.75	244,865.00 244,865.00	1,060.75	2.82%	3,982.50	1,626.19	<1%
023135BR6	AMAZON.COM, INC. Moodys: A1 S&P: AA CALLABLE 04/03/27 AT 100	1.2% 06/03/27	550,000.0000	95.91320	527,522.60	N/A <sup>i</sup> N/A <sup>i</sup>	N/A i	N/A	6,600.00	2,163.33	<1%
06051GJS9	BANK OF AMERICA C VAR Moodys: A1 S&P: A- CALLABLE 07/22/26 AT 100	07/22/27	500,000.0000	98.01110	490,055.50	488,080.00 488,080.00	1,975.50	3.02%	8,670.00	1,661.75	<1%
931142EX7	WALMART INC. Moodys: Aa2 S&P: AA CALLABLE 08/09/27 AT 100	3.95% 09/09/27	500,000.0000	100.50000	502,500.00	N/A <sup>i</sup> N/A <sup>i</sup>	N/A <sup>i</sup>	N/A	19,750.00	1,206.94	<1%
437076BT8	THE HOME DEPOT, I Moodys: A2 S&P: A CALLABLE 06/14/27 AT 100	2.8% 09/14/27	130,000.0000	98.00100	127,401.30	<b>N/A</b> <sup>i</sup>	N/A <sup>i</sup>	N/A	3,640.00	171.89	<1%
06051GLV9	BANK OF AMERICA C VAR Moodys: A1 S&P: A- CALLABLE 09/15/26 AT 100	09/15/27	250,000.0000	101.63840	254,096.00	253,928.11 254,080.00	167.89 <sup>b</sup>	5.10%	14,832.50	659.22	<1%
713448DY1	PEPSICO, INC. Moodys: A1 S&P: A+ CALLABLE 07/15/27 AT 100	3.0% 10/15/27	500,000.0000	98.38820	491,941.00	N/A <sup>i</sup> N/A <sup>i</sup>	N/A <sup>i</sup>	N/A	15,000.00	6,916.67	<1%
172967LD1	CITIGROUP INC. VAR Moodys: A3 S&P: BBB+ CALLABLE 01/10/27 AT 100	01/10/28	250,000.0000	99.62390	249,059.75	248,192.50 248,192.50	867.25	4.20%	9,717.50	2,186.44	<1%
02665WED9	AMERICAN HONDA FI Moodys: A3 S&P: A-	4.7% 01/12/28	700,000.0000	101.23670	708,656.90	<b>N/A</b> <sup>i</sup>	N/A <sup>i</sup>	N/A	32,900.00	7,219.72	<1%
69353RFJ2	PNC BANK, NTNL A Moodys: A2 S&P: A CALLABLE 12/22/27 AT 100	3.25% 01/22/28	600,000.0000	98.39290	590,357.40	<b>N/A</b> <sup>i</sup>	N/A i	N/A	19,500.00	3,737.50	<1%
95000U3R2	WELLS FARGO & CO VAR Moodys: A1 S&P: BBB+ CALLABLE 01/24/27 AT 100	01/24/28	250,000.0000	101.00020	252,500.50	251,895.00 251,895.00	605.50	4.57%	12,250.00	2,279.86	<1%



CITY OF SAN PABLO MGR: BLACKROCK INVESTMENT Statement Period

September 1-30, 2025



FUSITIONS	s - Fixed income (co	intinued)									
Symbol/ CUSIP	Description	Maturity Coupon Date	Quantity/Par	Price(\$)	Market Value(\$)	Adj Cost Basis/ Orig Cost Basis(\$)	Unrealized Gain/(Loss)(\$)		Est. Annual Income(\$)	Accrued Income(\$)	% of
91324PEP3	UNITEDHEALTH GRO Moodys: A2 S&P: A+ CALLABLE 01/15/28 AT 100.	5.25% 02/15/28 00000	500,000.0000	102.70040	513,502.00	513,378.24 513,405.00	123.76 b	4.11%	26,250.00	3,354.17	<1%
46647PCW4	JPMORGAN CHASE & VAR Moodys: A1 S&P: A CALLABLE 02/24/27 AT 100.	02/24/28	500,000.0000	98.23720	491,186.00	N/A <sup>i</sup> N/A <sup>i</sup>	N/A <sup>i</sup>	N/A	14,735.00	1,514.43	<1%
194162AR4	COLGATE-PALMOLIVE Moodys: Aa3 S&P: A+ CALLABLE 02/01/28 AT 100.	4.6% 03/01/28 00000	540,000.0000	101.68190	549,082.26	N/A i N/A i	N/A <sup>i</sup>	N/A	24,840.00	2,070.00	<1%
92343VGH1	VERIZON COMMUNICA Moodys: Baa1 S&P: BBB+ CALLABLE 01/22/28 AT 100.	2.1% 03/22/28 00000	500,000.0000	95.38360	476,918.00	475,380.00 475,380.00	1,538.00	4.11%	10,500.00	262.50	<1%
06051GKW8	BANK OF AMERICA C VAR Moodys: A1 S&P: A- CALLABLE 07/22/27 AT 100.	07/22/28	500,000.0000	101.51800	507,590.00	N/A <sup>i</sup> N/A <sup>i</sup>	N/A <sup>i</sup>	N/A	24,740.00	4,741.83	<1%
17325FBB3	CITIBANK N A ME Moodys: Aa3 S&P: A+ CALLABLE 08/29/28 AT 100.	5.803% 09/29/28 00000	600,000.0000	104.89270	629,356.20	N/A i N/A i	N/A i	N/A	34,818.00	193.43	<1%
61744YAP3	MORGAN STANLEY VAR Moodys: A1 S&P: A- CALLABLE 01/24/28 AT 100.	01/24/29	250,000.0000	98.99130	247,478.25	246,872.50 246,872.50	605.75	4.16%	9,430.00	1,755.03	<1%
532457CK2	ELI LILLY AND CO Moodys: Aa3 S&P: A+ CALLABLE 01/09/29 AT 100.	4.5% 02/09/29 00000	500,000.0000	101.41730	507,086.50	N/A <sup>i</sup> N/A <sup>i</sup>	N/A <sup>i</sup>	N/A	22,500.00	3,250.00	<1%
17275RBR2	CISCO SYSTEMS, I Moodys: A1 S&P: AA- CALLABLE 01/26/29 AT 100.	4.85% 02/26/29 00000	500,000.0000	102.53990	512,699.50	N/A <sup>i</sup> N/A <sup>i</sup>	N/A <sup>i</sup>	N/A	24,250.00	2,357.64	<1%
17327CAW3	CITIGROUP INC. VAR Moodys: A3 S&P: BBB+ CALLABLE 03/04/28 AT 100.	03/04/29	750,000.0000	101.25650	759,423.75	758,315.51 758,382.50	1,108.24 b	N/A <sup>y</sup>	35,895.00	2,692.13	<1%
437076CW0	THE HOME DEPOT, I Moodys: A2 S&P: A CALLABLE 03/15/29 AT 100.	4.9% 04/15/29 00000	500,000.0000	102.93240	514,662.00	N/A <sup>i</sup> N/A <sup>i</sup>	N/A i	N/A	24,500.00	11,297.22	<1%
06051GLG2	BANK OF AMERICA C VAR Moodys: A1 S&P: A- CALLABLE 04/25/28 AT 100.	04/25/29	250,000.0000	102.49920	256,248.00	256,205.00 256,205.00	43.00	4.46%	13,005.00	5,635.50	<1%



CITY OF SAN PABLO
MGR: BLACKROCK INVESTMENT
Statement Period
September 1-30, 2025



Symbol/	S - Fixed income (conti	nued) Maturity			Market	Adj Cost Basis/	Unrealized	Yield to	Est. Annual	Accrued	% of
CUSIP	Description	Coupon Date	Quantity/Par	Price(\$)	Value(\$)	Orig Cost Basis(\$)	Gain/(Loss)(\$)		Income(\$)	Income(\$)	Acct
478160CU6	JOHNSON & JOHNSON Moodys: Aaa S&P: AAA CALLABLE 05/01/29 AT 100.000	4.8% 06/01/29	600,000.0000	103.06330	618,379.80	N/A <sup>i</sup> N/A <sup>i</sup>	N/A i	N/A	28,800.00	9,600.00	<1%
61747YFF7	MORGAN STANLEY VAR Moodys: A1 S&P: A- CALLABLE 07/20/28 AT 100.000	07/20/29	600,000.0000	103.37710	620,262.60	N/A <sup>i</sup> N/A <sup>i</sup>	N/A i	N/A	32,694.00	6,447.98	<1%
06406YAA0	THE BANK OF NEW Y Moodys: A2 S&P: A- CALLABLE 05/23/29 AT 100.000	3.3% 08/23/29	500,000.0000	96.67510	483,375.50	482,065.00 482,065.00	1,310.50	4.28%	16,500.00	1,741.67	<1%
38141GA46	THE GOLDMAN SACHS VAR Moodys: A2 S&P: BBB+ CALLABLE 10/24/28 AT 100.000	10/24/29	250,000.0000	106.52250	266,306.25	265,365.00 265,365.00	941.25	4.85%	16,210.00	7,069.36	<1%
00287YBX6	ABBVIE INC. Moodys: A3 S&P: A- CALLABLE 08/21/29 AT 100.000	3.2% 11/21/29	500,000.0000	96.28280	481,414.00	479,545.00 479,545.00	1,869.00	4.26%	16,000.00	5,777.78	<1%
20826FBJ4	CONOCOPHILLIPS CO Moodys: A2 S&P: A- CALLABLE 12/15/29 AT 100.000	4.7% 01/15/30	750,000.0000	101.87720	764,079.00	761,972.50 761,972.50	2,106.50	N/A <sup>y</sup>	35,250.00	7,441.67	<1%
46647PEB8	JPMORGAN CHASE & VAR Moodys: A1 S&P: A CALLABLE 01/23/29 AT 100.000	01/23/30	1,250,000.0000	102.40860	1,280,107.50	1,276,872.50 1,276,872.50	3,235.00	N/A <sup>y</sup>	62,650.00	11,833.89	1%
91159HJQ4	U.S. BANCORP VAR Moodys: A3 S&P: A CALLABLE 01/23/29 AT 100.000	01/23/30	1,000,000.0000	103.25240	1,032,524.00	1,031,975.00 1,031,975.00	549.00	N/A <sup>y</sup>	53,840.00	10,169.78	1%
95000U3J0	WELLS FARGO & CO VAR Moodys: A1 S&P: BBB+ CALLABLE 01/23/29 AT 100.000	01/23/30	500,000.0000	102.71620	513,581.00	513,725.00 513,725.00	(144.00)	N/A <sup>y</sup>	25,990.00	4,909.22	<1%
89788MAR3	TRUIST FINL CORP VAR Moodys: Baa1 S&P: A- CALLABLE 01/24/29 AT 100.000	01/24/30	1,000,000.0000	103.22190	1,032,219.00	1,034,020.00 1,034,020.00	(1,801.00)	N/A <sup>y</sup>	54,350.00	10,115.14	1%
29379VBX0	ENTERPRISE PRODUC Moodys: A3 S&P: A- CALLABLE 10/31/29 AT 100.000	2.8% 01/31/30	350,000.0000	94.38450	330,345.75	328,611.00 328,611.00	1,734.75	4.32%	9,800.00	1,660.56	<1%
06051GHQ5	BANK OF AMERICA C VAR Moodys: A1 S&P: A- CALLABLE 02/07/29 AT 100.000	02/07/30	250,000.0000	99.24210	248,105.25	246,885.00 246,885.00	1,220.25	4.28%	9,935.00	1,490.25	<1%



CITY OF SAN PABLO MGR: BLACKROCK INVESTMENT Statement Period

September 1-30, 2025



Positions	s - Fixed Income (con	tinued)									
Symbol/ CUSIP	Description	Maturity Coupon Date	Quantity/Par	Price(\$)	Market Value(\$)	Adj Cost Basis/ Orig Cost Basis(\$)	Unrealized Gain/(Loss)(\$)		Est. Annual Income(\$)	Accrued Income(\$)	% of Acc
14040HCN3	CAPITAL ONE FINL VAR Moodys: Baa1 S&P: BBB CALLABLE 03/01/29 AT 100.00	03/01/30	500,000.0000	96.26330	481,316.50	479,790.00 479,790.00	1,526.50	4.26%	16,365.00	1,363.75	<1%
20030NDG3	COMCAST CORP Moodys: A3 S&P: A- CALLABLE 01/01/30 AT 100.00	3.4% 04/01/30	500,000.0000	96.60000	483,000.00	480,800.00 480,800.00	2,200.00	4.32%	17,000.00	8,500.00	<1%
61747YFQ3	MORGAN STANLEY VAR Moodys: A1 S&P: A- CALLABLE 04/18/29 AT 100.00	04/18/30	500,000.0000	104.51190	522,559.50	521,192.50 521,192.50	1,367.00	N/A <sup>y</sup>	28,280.00	12,804.56	<1%
025816DU0	AMERICAN EXPRESS VAR Moodys: A2 S&P: A- CALLABLE 04/25/29 AT 100.00	04/25/30	250,000.0000	104.39660	260,991.50	260,202.50 260,202.50	789.00	4.56%	13,830.00	5,993.00	<1%
38141GA87	THE GOLDMAN SACHS VAR Moodys: A2 S&P: BBB+ CALLABLE 04/25/29 AT 100.00	04/25/30	750,000.0000	104.34520	782,589.00	783,372.50 783,372.50	(783.50)	N/A <sup>y</sup>	42,952.50	18,612.75	<1%
693475BX2	THE PNC FINL SERV VAR Moodys: A3 S&P: A- CALLABLE 05/14/29 AT 100.00	05/14/30	500,000.0000	103.99830	519,991.50	519,945.00 519,945.00	46.50	4.55%	27,460.00	10,450.06	<1%
65339KBR0	NEXTERA ENERGY C Moodys: Baa1 S&P: BBB+ CALLABLE 03/01/30 AT 100.00	2.25% 06/01/30	500,000.0000	91.29340	456,467.00	453,035.00 453,035.00	3,432.00	4.44%	11,250.00	3,750.00	<1%
38141GB29	THE GOLDMAN SACHS VAR Moodys: A2 S&P: BBB+ CALLABLE 07/23/29 AT 100.00	07/23/30	750,000.0000	102.63220	769,741.50	766,735.00 766,735.00	3,006.50	N/A <sup>y</sup>	37,867.50	7,152.75	<1%
80168AJJ7	SANTA CLARA VY C Moodys: Aa1 S&P: NR	3.79% 06/01/27	1,000,000.0000	100.11000	1,001,100.00	1,000,010.00 1,000,010.00	1,090.00	0.00%	37,900.00	0.00	1%
3142JCAB6	FHLMC RR0001 FACTOR= .960806800 REMAIN PRIN=\$1,441,210.20	4.5% 06/01/40	1,500,000.0000	99.98490	1,440,992.58	N/A 1,447,075.12	(6,082.54)	N/A	N/A	N/A	2%
3142JCAC4	FHLMC RR0002 FACTOR= .938704100 REMAIN PRIN=\$2,816,112.30	5.0% 06/01/40	3,000,000.0000	101.04637	2,845,579.25	N/A 2,886,397.31	(40,818.06)	N/A	N/A	N/A	3%
3142JCAT7	FHLMC RR0017 FACTOR= .961956050 REMAIN PRIN=\$1,442,934.08	5.0% 08/01/40	1,500,000.0000	101.06385	1,458,284.73	N/A 1,463,404.43	(5,119.70)	N/A	N/A	N/A	2%



CITY OF SAN PABLO MGR: BLACKROCK INVESTMENT Statement Period

September 1-30, 2025



### Positions - Fixed Income (continued)

Total Fixe	d Income		80,740,000.0000		\$80,602,962.68		(\$104,825.92)		\$2,616,047.75	\$545,764.68	90%
3142JCA42	FHLMC RR0026 Moodys: NR S&P: NR FACTOR= .979809870 REMAIN PRIN=\$2,449,524.68	5.5% 09/01/40	2,500,000.0000	102.24337	2,504,476.58	N/A 2,555,967.50	(51,490.92)	N/A	N/A	N/A	3%
3142JCAU4	FHLMC RR0018 FACTOR= .957634420 REMAIN PRIN=\$2,394,086.05	5.5% 08/01/40	2,500,000.0000	102.21814	2,447,190.23	N/A 2,516,632.53	(69,442.30)	N/A	N/A	N/A	3%
Symbol/ CUSIP	Description	Maturity Coupon Date	Quantity/Par	Price(\$)	Market Value(\$)	Adj Cost Basis/ Orig Cost Basis(\$)	Unrealized Gain/(Loss)(\$)		Est. Annual Income(\$)	Accrued Income(\$)	% of Acct

Total Adj Cost Basis \$38,158,268.51

Total Orig Cost Basis \$49,027,991.04

Accrued Income represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.

Yield to Maturity is the annualized rate of return earned if held until maturity date.

Total Adj Cost Basis and Total Orig Cost Basis are the sums of the individual positions held, which may be incomplete or unavailable.

### **Transactions - Summary**

Beginning Cash* as of 09/01 +	Deposits	+	Withdrawals	+	Purchases	+	Sales/Redemptions	+	Dividends/Interest	+	Expenses	= Ending Cash* as of 09/30	
\$15,988,871.53	\$295,384.79		\$0.00		(\$10,701,476.53)		\$3,041,540.89		\$167,701.92		(\$4,999.99)	\$8,787,022.61	

Other Activity **\$32,090,653.67** 

Other activity includes transactions which don't affect the cash balance such as stock transfers, splits, etc.

### **Transaction Details**

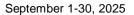
Date Category	Action	Symbol/ CUSIP	Description			Quantity	Price/Rate per Share(\$)	Charges/ Interest(\$)	Amount(\$)	Realized Gain/(Loss)(\$)
09/02 Interest	Bond Interest	14040HCN3	CAPITAL O	NE FINL VAR	30				8,182.50	
09/03 Purchase	Bought Prime	17327CAW3	CITIGROUP DUE 03/04/ Executed by V	29		250,000.0000 ncipal; Accrued interest \$5,	101.1850 949.26; Schwab P	5,959.26	(258,921.76) \$10.00	
Purchase	Bought Prime	3133ETTC1	FFCB 08/14/28 Executed by k	4.08%28  Keybanc Capital Ma	DUE arkets Inc as Pi	2,500,000.0000 rincipal; Accrued interest \$8	99.9900 5,383.33; Schwab	5,393.33 Prime Broker Fee	(2,505,143.33) e \$10.00	

<sup>\*</sup>Cash (includes any cash debit balance) held in your account plus the value of any cash invested in a sweep money fund.





Statement Period



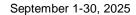


Date	Category	Action	Symbol/ CUSIP	Description			Quantity	Price/Rate per Share(\$)	Charges/ Interest(\$)	Amount(\$)	Realized Gain/(Loss)(\$)
09/03	Purchase	Bought Prime	38141GB29	THE GOLDMAN S DUE 07/23/30			250,000.0000	102.2460	1,412.50	(257,027.50)	
				Executed by Deutsche	e Bank Securities	s, Inc as F	Principal; Accrued interest	\$1,402.50; Schwak	o Prime Broker F	ee \$10.00	
	Purchase	Bought Prime	91282CNU1	US TREASU NT 3 NOTE DUE 08/1	5/28		1,250,000.0000	99.9845	2,349.50	(1,252,156.29)	
				Executed by BMO Ca	pital Markets Co	rp as Princ	cipal; Accrued interest \$2,0	339.50; Schwab Pr	rime Broker Fee	\$10.00	
09/04	Interest	Bond Interest	17327CAW3	CITIGROUP INC.	VAR 29					17,947.50	
09/09	Redemption	Full Redemption	912797QT7	US TREASURY **MATURED**	BILXXX					2,500,000.00	
				Treasury Bill interest S	\$8,287.50						
	Deposit	Funds Received		WIRED FUNDS R	ECEIVED					295,384.79	
	Other Activity	Redemption	912797QT7	US TREASURY **MATURED**	BILXXX		(2,500,000.0000)				
09/10	Purchase	Bought Prime	80168AJJ7	SANTA CLARA VY UTIL DUE 06/01	/27		1,000,000.0000 Principal; Accrued interest	100.0000 \$0.00: Schwab Pri	10.00	(1,000,010.00)	
	Othor	Januara and Charas	000405000			1001110 00 1			ino Broker r ee (		
	Other Activity	Journaled Shares	023135BR6	AMAZON.COM, IN DUE 06/03/27	NC. 1.2%27		550,000.0000	95.8068		526,937.40	
	Other Activity	Journaled Shares	02665WED9	AMERICAN HONE DUE 01/12/28	DA FI 4.7%28		700,000.0000	101.4041		709,828.70	
	Other Activity	Journaled Shares	037833EB2	APPLE INC. 02/08/26	).7%26	DUE	600,000.0000	98.5726		591,435.60	
	Other Activity	Journaled Shares	06051GKW8	BANK OF AMERIC DUE 07/22/28	CA C VAR 28		500,000.0000	101.3332		506,666.00	
	Other Activity	Journaled Shares	166764BL3	CHEVRON 2 05/16/26	.954%26	DUE	300,000.0000	99.1862		297,558.60	
	Other Activity	Journaled Shares	17275RBR2	CISCO SYSTEMS DUE 02/26/29	, I 4.85%29		500,000.0000	103.0056		515,028.00	
	Other Activity	Journaled Shares	17325FBB3	CITIBANK N A ME DUE 09/29/28	5.803%28		600,000.0000	105.0929		630,557.40	
	Other Activity	Journaled Shares	194162AR4	COLGATE-PALMO DUE 03/01/28	OLIVE 4.6%28	3	540,000.0000	102.0462		551,049.48	



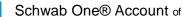


Statement Period





e (	Category	Action	Symbol/ CUSIP	Description			Quantity	Price/Rate per Share(\$)	Charges/ Interest(\$)	Amount(\$)	Realized Gain/(Loss)(\$)
	Other	Journaled Shares		•	AND CO 4.5%2	29 DUE	500,000.0000	101.8647	πιτει ε ε τι(φ)	509,323.50	Gaili/(LOSS)(\$)
	Activity	Journaled Offares	332437 GRZ	02/09/29	4.0 CO 4.0 /02	29 DOL	300,000.0000	101.0047		309,323.30	
	Other Activity	Journaled Shares	3135G0Q22	FEDERAL I DUE 09/24/	NTNL MO 1.87 /26	5%26	550,000.0000	98.1048		539,576.40	
	Other Activity	Journaled Shares	3133ERCT6	FFCB 01/29/26	5%26	DUE	600,000.0000	100.3733		602,239.80	
	Other Activity	Journaled Shares	3133EPPE9	FFCB 07/06/26	4.375%26	DUE	500,000.0000	100.4150		502,075.00	
	Other Activity	Journaled Shares	3133EP7C3	FFCB 04/01/26	4.625%26	DUE	600,000.0000	100.3693		602,215.80	
	Other Activity	Journaled Shares	3133EPQC2	FFCB 07/17/26	4.625%26	DUE	1,000,000.0000	100.6383		1,006,383.00	
	Other Activity	Journaled Shares	3130AVBD3	FHLB 03/09/29	4.5%29	DUE	1,200,000.0000	102.9466		1,235,359.20	
	Other Activity	Journaled Shares	3130ATUT2	FHLB 12/14/29	4.5%29	DUE	1,100,000.0000	103.3781		1,137,159.10	
	Other Activity	Journaled Shares	3130AEB25	FHLB 06/09/28	3.25%28	DUE	750,000.0000	99.1225		743,418.75	
	Other Activity	Journaled Shares	3130ATUS4	FHLB 12/10/27	4.25%27	DUE	800,000.0000	101.4598		811,678.40	
	Other Activity	Journaled Shares	3130ATHX8	FHLB 09/14/29	4.125%29	DUE	800,000.0000	101.8851		815,080.80	
	Other Activity	Journaled Shares	3130AWGR5	FHLB 06/12/26	4.375%26	DUE	500,000.0000	100.3588		501,794.00	
	Other Activity	Journaled Shares	3130AWTQ3	FHLB 09/11/26	4.625%26	DUE	1,050,000.0000	100.7929		1,058,325.45	
	Other Activity	Journaled Shares	3130AXB31	FHLB 03/13/26	4.875%26	DUE	700,000.0000	100.4579		703,205.30	
	Other Activity	Journaled Shares	3134A2HG6	FHLMC 12/11/25	0%25	DUE	1,000,000.0000	98.9541		989,541.00	
	Other Activity	Journaled Shares	3134HAW33	FHLMC 12/18/29	4.75%29	DUE	925,000.0000	100.4433		929,100.53	



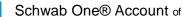


Statement Period

September 1-30, 2025

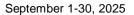


		Dotallo (continue	Symbol/					Price/Rate	Charges/		Realized
е (	Category	Action	CUSIP	Description			Quantity	per Share(\$)	Interest(\$)	Amount(\$)	Gain/(Loss)(\$)
	Other Activity	Journaled Shares	3137EAEX3	FHLMC 09/23/25	0.375%25	DUE	375,000.0000	99.8608		374,478.00	
	Other Activity	Journaled Shares	24422EVB2	JOHN DEERE DUE 09/14/26	CAPIT 2.25%26	6	500,000.0000	98.3431		491,715.50	
	Other Activity	Journaled Shares	478160CU6	JOHNSON & J DUE 06/01/29	IOHNSON 4.8%	29	600,000.0000	103.4225		620,535.00	
	Other Activity	Journaled Shares	46647PCW4	JPMORGAN C DUE 02/24/28	CHASE & VAR 2	28	500,000.0000	98.2430		491,215.00	
	Other Activity	Journaled Shares	61747YFF7	MORGAN STA DUE 07/20/29	NLEY VAR 29	9	600,000.0000	103.4326		620,595.60	
	Other Activity	Journaled Shares	713448DY1	PEPSICO, INC 10/15/27	2. 3%27	DUE	500,000.0000	98.4874		492,437.00	
	Other Activity	Journaled Shares	69353RFJ2	PNC BANK, N <sup>-</sup> DUE 01/22/28	TNL A 3.25%28		600,000.0000	98.5746		591,447.60	
	Other Activity	Journaled Shares	437076BT8	THE HOME DE DUE 09/14/27	EPOT, I 2.8%27		130,000.0000	98.0273		127,435.49	
	Other Activity	Journaled Shares	437076CW0	THE HOME DE DUE 04/15/29	EPOT, I 4.9%29		500,000.0000	103.3625		516,812.50	
	Other Activity	Journaled Shares	9128286S4	US TREASU N NOTE DUE (	IT 2.375%04/26 04/30/26	UST	1,200,000.0000	99.0664		1,188,796.80	
	Other Activity	Journaled Shares	91282CET4	US TREASU N NOTE DUE (	IT 2.625%05/27 05/31/27	UST	700,000.0000	98.3750		688,625.00	
	Other Activity	Journaled Shares	91282CFJ5	US TREASU N NOTE DUE (	IT 3.125%08/29 08/31/29	UST	850,000.0000	98.3984		836,386.66	
	Other Activity	Journaled Shares	91282CLS8	US TREASU N NOTE DUE	IT 4.125%10/26 10/31/26	UST	675,000.0000	100.4296		677,900.34	
	Other Activity	Journaled Shares	91282CLR0	US TREASU N NOTE DUE	IT 4.125%10/29 10/31/29	UST	600,000.0000	102.1015		612,609.36	
	Other Activity	Journaled Shares	91282CGQ8	US TREASUR DUE 02/28/30	NT 4%02/30L	JST NOTE	800,000.0000	101.7187		813,750.00	
	Other Activity	Journaled Shares	91282CHK0	US TREASUR DUE 06/30/28	NT 4%06/28L	JST NOTE	1,000,000.0000	101.2890		1,012,890.60	





Statement Period





Date	Category	Action	Symbol/ CUSIP	Description			Quantity	Price/Rate per Share(\$)	Charges/ Interest(\$)	Amount(\$)	Realized Gain/(Loss)(\$)
09/10	Other Activity	Journaled Shares	91282CDL2	US TREASUR NT NOTE DUE 11/3			650,000.0000	93.8750		610,187.50	
	Other Activity	Journaled Shares	91282CEF4	US TREASUR NT NOTE DUE 03/3		•	400,000.0000	98.3046		393,218.72	
	Other Activity	Journaled Shares	91282CCW9	US TREASUR NT NOTE DUE 08/3		Γ	1,200,000.0000	97.1562		1,165,875.00	
	Other Activity	Journaled Shares	912828YX2	US TREASUR NT NOTE DUE 12/3		Γ	500,000.0000	97.5507		487,753.90	
	Other Activity	Journaled Shares	91282CFB2	US TREASUR NT NOTE DUE 07/3		Γ	770,000.0000	98.4960		758,419.89	
	Other Activity	Journaled Shares	91282CFP1	US TREASUR NT NOTE DUE 10/1		Γ	1,000,000.0000	100.0000		1,000,000.00	
	Other Activity	Journaled Shares	931142EX7	WALMART INC. DUE 09/09/27	3.95%27		500,000.0000	100.4062		502,031.00	
09/11	Interest	Bond Interest	3130AWTQ3	FHLB 4.62	5%26					24,281.25	
09/12	Purchase	Bought Prime	3142JCAB6	FHLMC RR0001 DUE 06/01/40	4.5%40		1,500,000.0000	100.4063	1,631.36	(1,448,696.48)	
				Executed by J.P. Mor	gan Securities LLC	as Princip	al; Accrued interest \$1	1,621.36; Schwab P	rime Broker Fee	\$10.00	
	Purchase	Bought Prime	3142JCAT7	FHLMC RR0017 08/01/40	5%40	DUE	1,500,000.0000	101.4180	1,813.67	(1,465,208.10)	
				, ,	-	as Principa	al; Accrued interest \$1,	803.67; Schwab Pr	ime Broker Fee S		
09/15	Interest	Bond Interest	06051GLV9	BANK OF AMERIC	CA C VAR 27					7,416.25	
	Interest	Bond Interest	3130ATHX8	FHLB 4.12	5%29					16,500.00	
	Interest	Bond Interest	3130AXB31	FHLB 4.87	5%26					17,062.50	
	Interest	Bond Interest	24422EVB2	JOHN DEERE CA	PIT 2.25%26					5,625.00	
	Interest	Bond Interest	437076BT8	THE HOME DEPO	OT, I 2.8%27					1,820.00	
09/16	Interest	Bank Interest X,Z		BANK INT 081625	5-091525					661.93	
	Interest	Bank Interest X,Z		BANK INT 081625	5-091525					10.55	
09/19	Expense	Advisor Fee *		MGMTFEE TO A	DVISOR					(4,999.99)	
09/22	Interest	Bond Interest	92343VGH1	VERIZON COMM	UNICA 2.1%28					5,250.00	



Statement Period

September 1-30, 2025

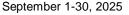


# Transaction Details (continued)

	Redemption	Principal Payment	3142JCAU4	FHLMC RR0						65,842.50	
09/25	Redemption	Principal Payment	3142JCAC4	FHLMC RR0 06/01/40	002 5%40	DUE				50,223.06	
	Redemption	Principal Payment	3142JCA42	DUE 08/01/4 FHLMC RR0						50,475.33	
		, ,		DUE 09/01/4	0					,	
	Interest	Bond Interest	3142JCAC4	FHLMC RR0	002 5%40					11,943.06	
	Interest	Bond Interest	3142JCAU4	FHLMC RR0	018 5.5%40					11,274.67	
	Interest	Bond Interest	3142JCA42	FHLMC RR0	026 5.5%40					11,458.33	
09/29	Interest	Bond Interest	17325FBB3	CITIBANK N	A ME 5.803%28					17,409.00	
09/30	Purchase	Bought Prime	89788MAR3	TRUIST FIN DUE 01/24/3	CORP VAR 30		500,000.0000	103.4790	4,992.08	(522,387.08)	
				Executed by J.	P. Morgan Securities LL	C as Princi	pal; Accrued interest \$4	,982.08; Schwab F	Prime Broker Fee	\$10.00	
	Purchase	Bought Prime	91282CNY3	US TREASU NOTE DUI	NT 3.375%09/28 US 09/15/28	ST	1,000,000.0000	99.2736	1,408.48	(994,144.54)	
				Executed by Bl	MO Capital Markets Cor	o as Princip	oal; Accrued interest \$1,	398.48; Schwab P	rime Broker Fee \$	10.00	
	Purchase	Bought Prime	91282CNX5	US TREASU NOTE DU	NT 3.625%08/30 U	ST	1,000,000.0000	99.4767	3,014.14	(997,781.45)	
				Executed by D	eutsche Bank Securities	INC as Pri	ncipal; Accrued interest	\$3,004.14; Schwa	b Prime Broker Fe	ee \$10.00	
	Interest	Bond Interest	91282CEF4	US TREASU	R NT 2.5%03/27					5,000.00	
Tota	al Transactio	ins								\$24,888,804.75	\$0.00

Date column represents the Settlement/Process date for each transaction.

#### Statement Period





### Bank Sweep Activity

Date Description	Amount	Date Description	Amount
09/01 Beginning Balance x,z	\$15,988,871.53	09/16 BANK SWEEP XFER FROM SCHWAB PREMIER BANK	(10.55)
09/03 BANK TRANSFER TO BROKERAGE	(4,265,066.38)	09/16 BANK SWEEP XFER TO CHARLES SCHWAB BANK X	10.55
09/04 BANK CREDIT FROM BROKERAGE X	17,947.50	09/16 BANK CREDIT FROM BROKERAGE X	48,423.75
09/09 BANK CREDIT FROM BROKERAGE X	2,795,384.79	09/22 BANK CREDIT FROM BROKERAGE X	250.01
09/10 BANK TRANSFER TO BROKERAGE	(1,000,010.00)	09/23 BANK CREDIT FROM BROKERAGE X	375,703.13
09/11 BANK CREDIT FROM BROKERAGE X	24,281.25	09/25 BANK CREDIT FROM BROKERAGE X	206,373.20
09/15 BANK INTEREST - CHARLES SCHWAB BANK X,Z	661.93	09/30 BANK TRANSFER TO BROKERAGE	(2,496,904.07)
09/15 BANK INTEREST - SCHWAB PREMIER BANK X,Z	10.55	09/30 Ending Balance X,Z	\$8,782,022.61
09/15 BANK TRANSFER TO BROKERAGE	(2,913,904.58)	09/30 Interest Rate *Z	0.05%

<sup>\*</sup> Your interest period was 08/16/25 - 09/15/25. Z

#### **Endnotes For Your Account**

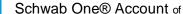
- You authorize Schwab to debit your account to pay investment management fees per the authorization you granted in your Account Application. Schwab does not review or monitor these fee payments. Contact your Investment Manager if you have questions.
- b When available, Adjusted Cost Basis values are used in Gain or (Loss) calculations.
- Value includes incomplete, missing or cost basis that is not tracked due to the security type. If cost basis is not available for an investment, you may be able to provide updates. For questions, please refer to the contact information on the first page of this statement.
- y Yield to Maturity cannot be calculated because there are multiple lots for this position.

- X Bank Sweep deposits are held at one or more FDIC-insured Program Banks. Charles Schwab & Co., Inc. is not an FDIC-insured bank and deposit insurance covers the failure of an insured bank. Certain conditions must be satisfied for FDIC insurance coverage to apply. Please review the Cash Features Program Disclosure Statement for a list of the Program Banks at schwab.com/cashfeaturesdisclosure.
- Z For the Bank Sweep and Bank Sweep for Benefit Plans features, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its Program Banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period.

### **Terms and Conditions**

GENERAL INFORMATION AND KEY TERMS: This Account statement is furnished solely by Charles Schwab & Co., Inc. ("Schwab") for your Account at Schwab ("Account"). Unless otherwise defined herein, capitalized terms have the same meanings as in your Account Agreement. If you receive any other communication from any source other than Schwab which purports to represent your holdings at Schwab (including balances held at a Depository Institution) you should verify its content with this statement. Accrued Income: Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your Account, but the interest and/or dividends have not been received into your Account.

Schwab makes no representation that the amounts shown (or any other amount) will be received. Accrued amounts are not covered by SIPC account protection until actually received and held in the Account. AIP (Automatic Investment Plan) Customers: Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request. Average Daily Balance: Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest. Bank Sweep and Bank Sweep for Benefit Plans Features: Schwab





Statement Period September 1-30, 2025



### Terms and Conditions (continued)

acts as your agent and custodian in establishing and maintaining your Deposit Account(s) as a feature of your brokerage Account(s). Deposit accounts held through these bank sweep features constitute direct obligations of one or more FDIC insured banks ("Program Banks") that are not obligations of Schwab. Funds swept to Program Banks are eligible for deposit insurance from the FDIC up to the applicable limits for each bank for funds held in the same insurable capacity. The balance in the Deposit Accounts can be withdrawn on your order and the proceeds returned to your brokerage Account or remitted to you as provided in your Account Agreement. For information on FDIC insurance and its limits, as well as other important disclosures about the bank sweep feature(s) in your Account(s), please refer to the Cash Features Disclosure Statement available online or from a Schwab representative. Cash: Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business. Dividend Reinvestment Customers: Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. Further information on these transactions will be furnished upon written request. Gain (or Loss): Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section(s)") contain a gain or a loss summary of your Account. This information has been provided on this statement at the request of your Advisor, if applicable. This information is not a solicitation or a recommendation to buy or sell. Schwab does not provide tax advice and encourages you to consult with your tax professional. Please view the Cost Basis Disclosure Statement for additional information on how gain (or loss) is calculated and how Schwab reports adjusted cost basis information to the IRS. Interest: For the Schwab One Interest, Bank Sweep, and Bank Sweep for Benefit Plans features, interest is paid for a period that may differ from the Statement Period. Balances include interest paid as indicated on your statement by Schwab or one or more of its Program Banks. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Sweep and Bank Sweep for Benefit Plans features, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month. If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage Account is less than \$.005, you will not accrue any interest on that day. For balances held at banks affiliated with Schwab in the Bank Sweep and Bank Sweep for Benefit Plans features, interest will accrue even if the amount is less than \$.005. Margin Account Customers: This is a combined statement of your margin account and special memorandum account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection. Securities purchased on margin are Schwab's collateral for the loan to you. It is important that you fully understand the risks involved in trading securities on margin. These risks include: 1) You can lose more funds than you deposit in the margin account; 2) Schwab can force the sale of securities or other assets in any of your account(s) to maintain the required account equity without contacting you; 3) You are not entitled to choose which assets are liquidated nor are you entitled to an extension of time on a margin call; 4) Schwab can increase its "house" maintenance margin requirements at any time without advance written notice to you. Market Price: The most recent price evaluation available to Schwab on the last business day of the report period, normally the last trade price or bid as of market close. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. Assets Not Held at Schwab are not held in your Account or covered by the Account's SIPC account protection and are not otherwise in Schwab's custody and are being provided as a courtesy to you. Information on Assets Not Held at Schwab, including but not limited to valuations, is reported solely based on information you provide to

accuracy, completeness or timeliness of the information about Assets Not Held at Schwab, whether provided by you or otherwise. Descriptions of Assets Not Held at Schwab may be abbreviated or truncated. Some securities, especially thinly traded equities in the OTC market or foreign markets, may not report the most current price and are indicated as Stale Priced. Certain Limited Partnerships (direct participation programs) and unlisted Real Estate Investment Trust (REIT) securities, for which you may see a value on your monthly Account statement that reflects the issuer's appraised estimated value, are not listed on a national securities exchange, and are generally illiquid. Even if you are able to sell such securities, the price received may be less than the per share appraised estimated value provided in the account statement. Market Value: The Market Value is computed by multiplying the Market Price by the Quantity of Shares. This is the dollar value of your present holdings in your specified Schwab Account or a summary of the Market Value summed over multiple accounts. Non-Publicly Traded Securities: All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party as provided by Schwab's Account Agreement. Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests. Schwab Sweep Money Funds: Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. If on any given day, the accrued daily dividend for your selected sweep money fund as calculated for your account is less than ½ of 1 cent (\$0.005), your account will not earn a dividend for that day. In addition, if you do not accrue at least 1 daily dividend of \$0.01 during a pay period, you will not receive a money market dividend for that period. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower. Securities Products and Services: Securities products and services are offered by Charles Schwab & Co., Inc., Member SIPC. Securities products and services, including unswept intraday funds and net credit balances held in brokerage accounts are not deposits or other obligations of, or guaranteed by, any bank, are not FDIC insured, and are subject to investment risk and may lose value. SIPC does not cover balances held at Program Banks in the Bank Sweep and Bank Sweep for Benefit Plans features. Please see your Cash Feature Disclosure Statement for more information on insurance coverage. Yield to Maturity: This is the actual average annual return on a note if held to maturity. IN CASE OF ERRORS OR DISCREPANCIES: If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-435-4000. (Outside the U.S., call +1-415-667-8400.) If you're a client of an independent investment advisor, call us at 800-515-2157. Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions. IN CASE OF COMPLAINTS: If you have a complaint regarding your Schwab statement, products or services, please write to Client Service & Support at Charles Schwab & Co., Inc., P.O. Box 982603 El Paso, TX 79998-2603, or call customer service at 800-435-4000. (Outside the U.S., call +1-415-667-8400.) If you're a client of an independent investment advisor, call us at 800-515-2157. Address Changes: If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed

Schwab. Schwab can neither validate nor certify the existence of Assets Not Held at Schwab or the



CITY OF SAN PABLO MGR: BLACKROCK INVESTMENT Statement Period September 1-30, 2025



### Terms and Conditions (continued)

on your Account. **Additional Information:** We are required by law to report to the Internal Revenue Service adjusted cost basis information (if applicable), certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request. Any third-party trademarks appearing herein are the property of their respective owners. Charles Schwab & Co., Inc., Charles Schwab

Bank, Charles Schwab Premier Bank, and Charles Schwab Trust Bank are separate but affiliated companies and subsidiaries of the Charles Schwab Corporation. © 2025 Charles Schwab & Co., Inc. ("Schwab"). All rights reserved. **Member SIPC**. (O1CUSTNC) (0822-20UL)

Schwab Institutional is a division of Charles Schwab & Co., Inc., and provides back office brokerage and related services to independent investment advisors and retirement plan providers. Schwab is a registered broker-dealer and is not affiliated with your Investment Advisor whose name appears on this statement ("Advisors") except in the case of Charles Schwab Investment Advisory, Inc. ("CSIA"), Schwab Wealth Investment Advisory, Inc. ("SWIA"), or an affiliated company that may act as the investment advisor on a fund. Schwab neither endorses nor recommends any particular Advisor or its investment strategy and has no responsibility to monitor trading by any Advisor in your Account. Schwab has not verified any statement accompanying any Advisor's logo appearing on this statement. Not all of these products and services may benefit your Account, and Schwab may provide them to Advisors on the Advisor's commitment to place a certain amount of its clients' assets in brokerage accounts at Schwab within a certain period of time. This commitment could influence an Advisor's recommendation or requirement that its clients establish brokerage accounts at Schwab. For questions about this statement, or if there is a change in your financial situation, investment objectives, or risk profile, please contact your Independent Investment Manager and/or Advisor.

