

RESOLUTION 2026-###

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN PABLO APPROVING AMENDMENT NO. 1 TO THE GENERAL FUND DESIGNATED RESERVES (GFDR) FUND BALANCE FOR A TOTAL FUND BALANCE OF \$6,836,566 FOR FY 2025-26 TO CITY COUNCIL APPROVED APPROPRIATIONS THROUGH JUNE 30, 2026, EFFECTIVE JANUARY 20, 2026

WHEREAS, On May 20, 2024, the City Council approved a one-time budget balancing measure of \$5,000,000 for the FY 2024-25 and FY 2025-26 Two-Year General Fund Operating Budget adoption via Resolution 2024-064, which included the following GFDR allocations and adjusted balance, as follows:

1. GFDR allocation in the amount of \$1,961,291 for FY 2024-25 One-time Budget Balancing Measure
2. GFDR allocation in the amount of \$3,038,709 for FY 2025-26 One-time Budget Balancing Measure

**Total GFDR Allocation for One-Time Budget Balancing for FY 24-25 & 25-26:
\$5,000,000**

WHEREAS, On July 7, 2025, the City Council approved FY 2024-25 GFDR Fund 110 Amendment No. 4, following the approval of the REVISED Fiscal Resiliency Reserve Policy (FRRP) methodology allocations on March 3, 2025, via Resolution 25-033. The new GFDR Fund 110 fund balance is \$6,618,133 per Resolution 25-095 for FY 2024-25 ending June 30, 2025; and

WHEREAS, On January 14, 2026, the Budget, Fiscal & Legislative Standing Committee (Pabon-Alvarado; Ponce) reviewed the FY 2025-26 GFDR Fund 110 Fund Balance Amendment No. 1. and recommended that it be formally considered and approved by the City Council on January 20, 2026.

NOW, THEREFORE, BE IT RESOLVED that the foregoing recitations are true and correct and are included herein by reference as findings; and

BE IT FURTHER RESOLVED that the City Council of the City of San Pablo hereby approves Amendment No. 1 to the General Fund Designated Reserves (GFDR) fund balance, for a new GFDR fund balance of \$6,836,566 through June 30, 2026, and updated for Fiscal Year 2025-26, effective January 20, 2026, as detailed below:

GENERAL FUND DESIGNATED RESERVE (GFDR) FUND BALANCE

PROPOSED FY 2025-26 (AMENDMENT 1)

January 20, 2026

DESCRIPTION	FY2025-26 Proposed Amendment # 1
FY 24-25 GFDR Carryover Fund Balance (See Details Below)	\$ 5,086,213
FY 2024-25 One-time Budget Balancing Measure (Reso No. #2024-064)	\$ 1,961,291
FY 2025-26 One-time Budget Balancing Measure (Reso No. #2024-064)	\$ 3,038,709
Total GFDR Fund Balance FY 24/25 & FY 2025/26	\$ 5,000,000
GFDR Net Fund Balance	\$ 86,213
GFDR FUNDING	
<u>Funding Sources:</u>	
FY 2024-25 One-time Budget Balancing Measure (Reso No. #2024-064)	\$ 1,961,291
FY 2025-26 One-time Budget Balancing Measure (Reso No. #2024-064)	\$ 3,038,709
FY2024-25 GFDR Net Fund Balance Carry Over	\$ 86,213
FY 2025-26 NEW FRRP Fund 110 - up to a maximum of 10% of Unused Audited Fund Balance	\$ 1,836,566
GFDR Fund Balance Subtotal:	\$ 6,922,779
<u>Major Operating Expenses:</u>	
Reso 25-034 Tripepi Smith & Associates Marketing and Branding	\$ 86,213
Operating Expenses Subtotal:	\$ 86,213
GFDR FY 2025/26 NET FUND BALANCE	\$ 6,836,566

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ADOPTED this _____ day of _____, 2025, by the following votes:

AYES: COUNCILMEMBERS:
 NOES: COUNCILMEMBERS:
 ABSENT: COUNCILMEMBERS:
 ABSTAIN: COUNCILMEMBERS:

ATTEST:

APPROVED:

 Dorothy Gantt, City Clerk

 Elizabeth Pabon-Alvarado, Mayor