



CITY OF SAN PABLO

City of New Directions

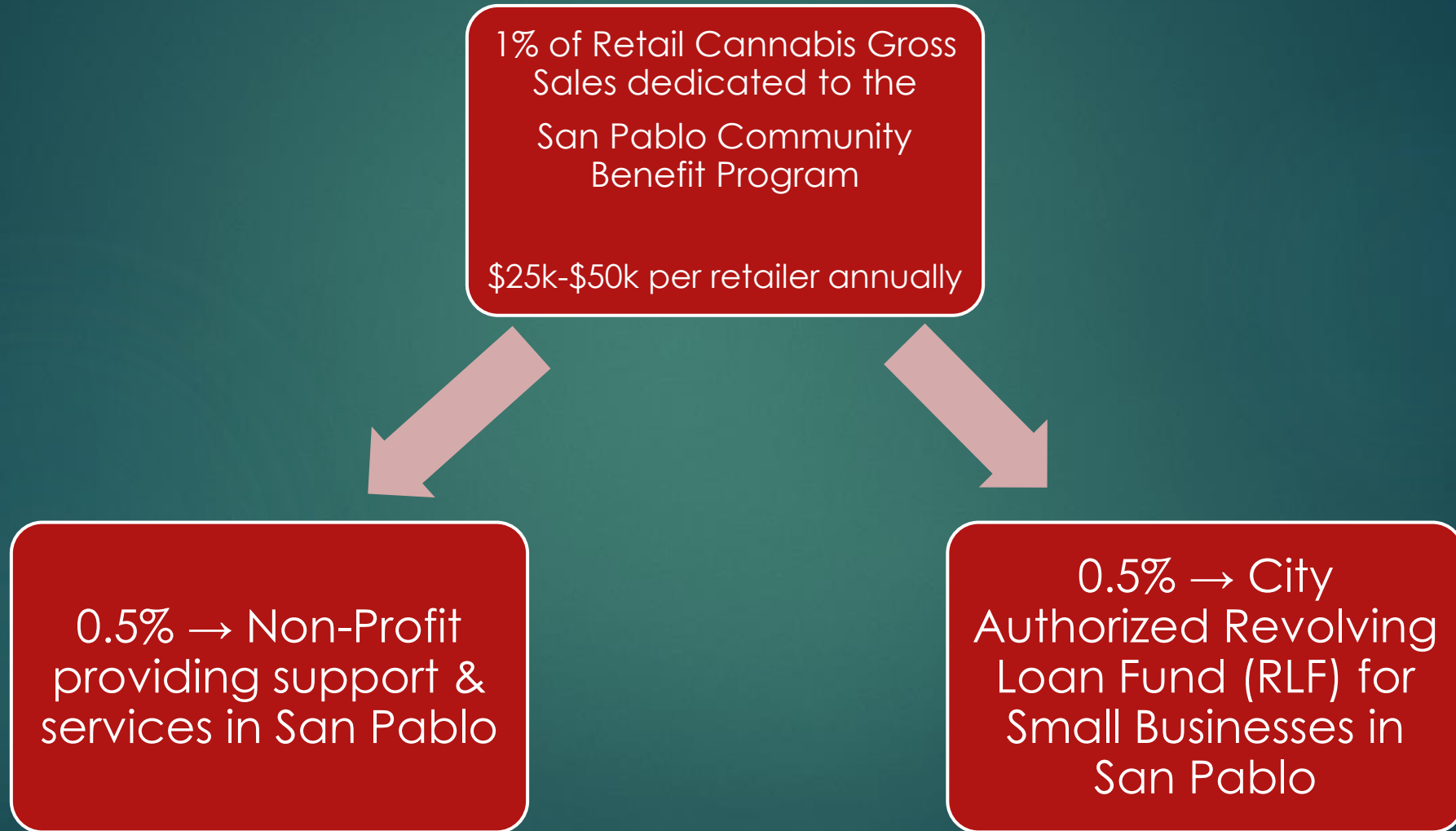


**CITY<sup>OF</sup> SAN PABLO**  
ECONOMIC DEVELOPMENT & HOUSING DIVISION

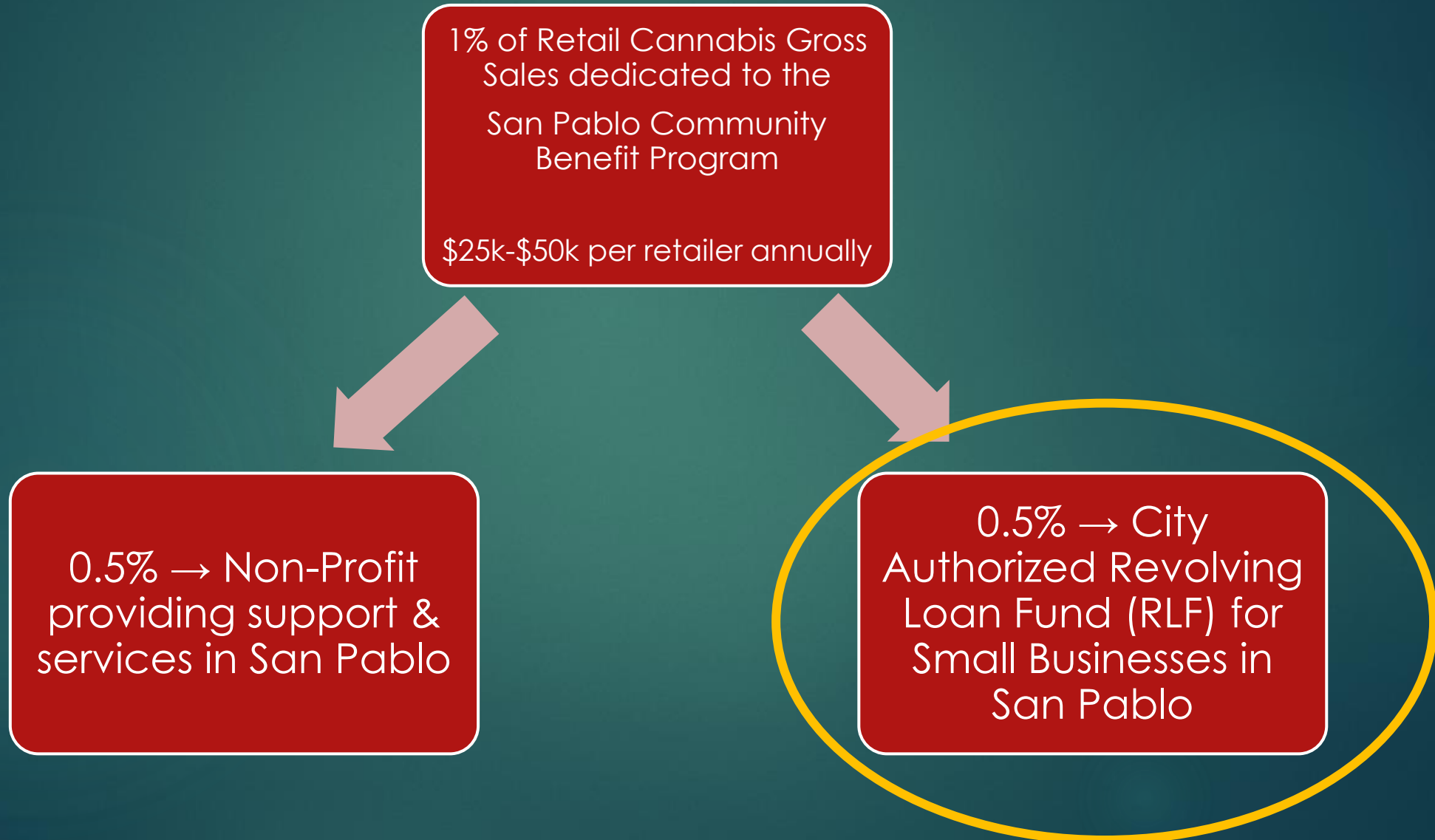
**Draft Retail Cannabis Community Benefits Program**

EDHPM Standing Committee  
May 13, 2026

# Program Funding Mechanism

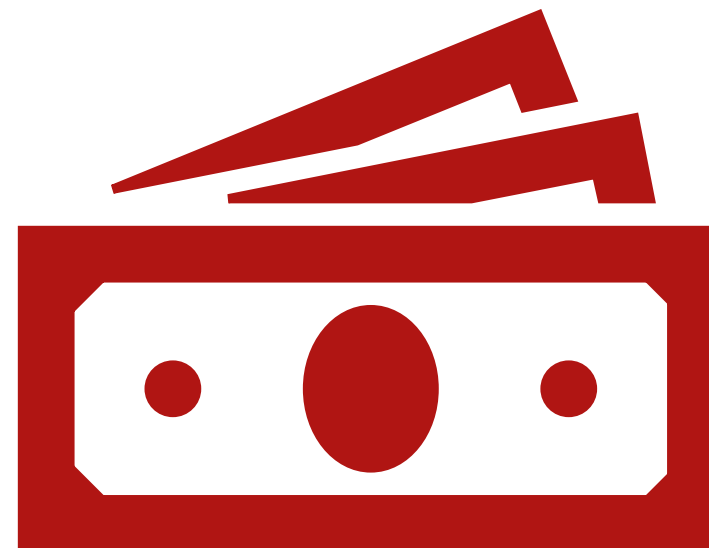


# Program Funding Mechanism

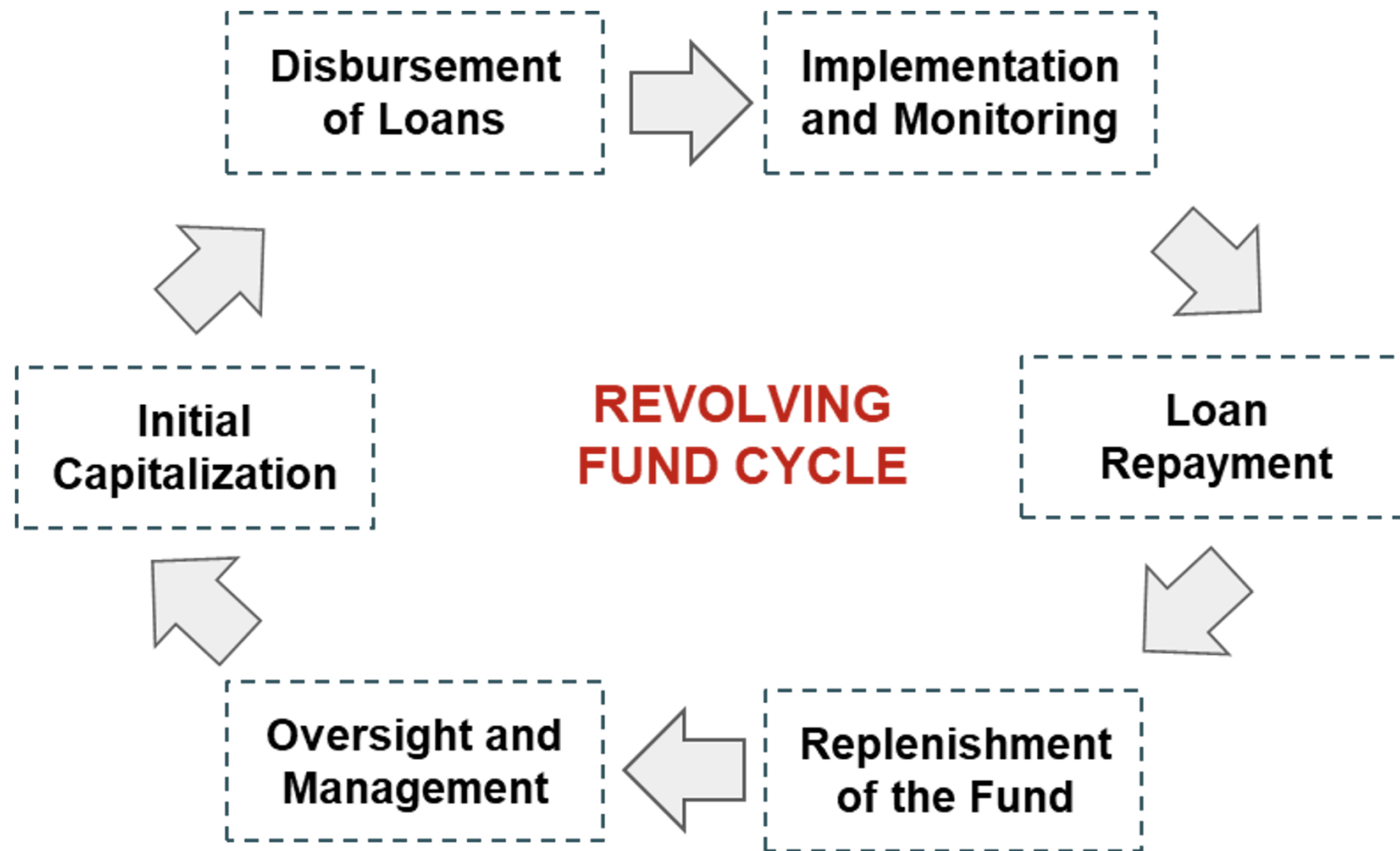


# Revolving Loan Fund Overview

- ▶ Self-replenishing capital pool
- ▶ Flexible financing for small businesses
- ▶ Improve Beautification on Commercial Corridors



# Revolving Loan Fund Explained



# Eligible Borrowers



Local businesses,  
startups, nonprofits,  
cooperatives



Priority for  
equity-focused and  
job-creating  
businesses

# Loan Types & Uses



Working capital



Equipment



Façade  
improvements



Construction &  
acquisition

# City to retain a Qualified A Community Development Financial Institution (CDFI) to Administer the Program

- ▶ A CDFI is a specialized, private-sector financial institution certified by the U.S. Treasury Department to provide fair, responsible financing to underserved, low-income communities.
- ▶ They bridge gaps left by mainstream finance, offering loans, investments, and financial services to small businesses, nonprofits, and affordable housing projects.
- ▶ Mission-Driven: Their primary goal is community development and economic revitalization rather than solely maximizing profit.
- ▶ CDFIs include community development banks, credit unions, loan funds, and venture capital funds.



# CDFI Role

- ▶ Loan origination & analysis
- ▶ Loan servicing
- ▶ Compliance & reporting
- ▶ Financial management
- ▶ Program coordination



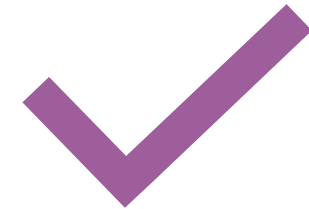
# Expected Outcomes



More accessible  
capital



Job  
creation/retention



Enhanced business  
corridors

# Program Governance



Quarterly/annual  
reporting

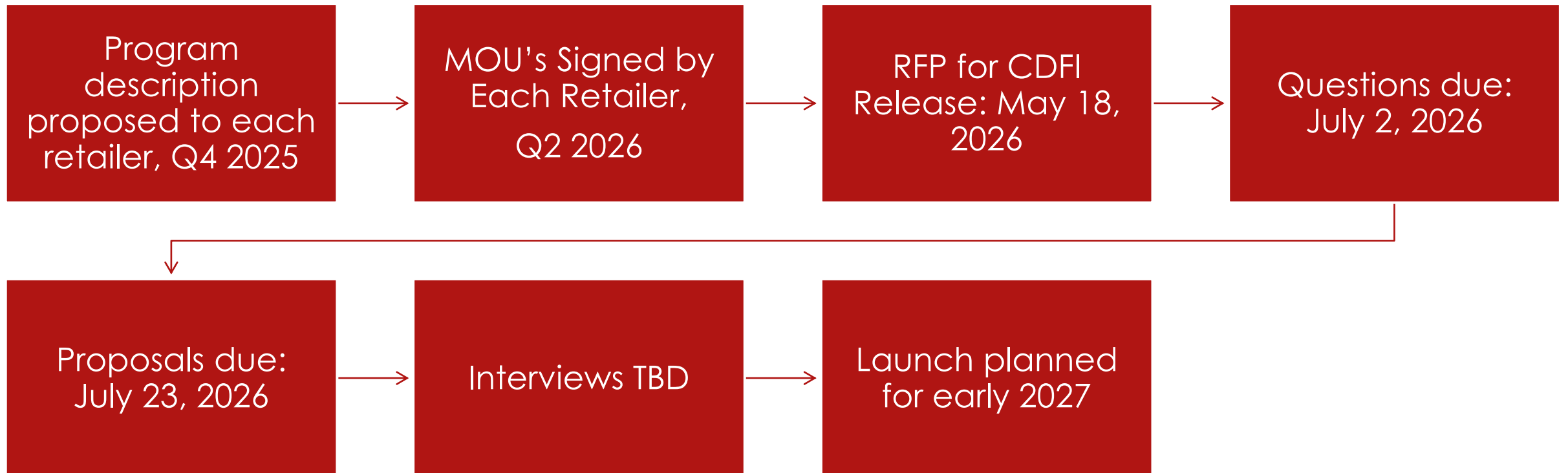


Performance metrics



5-year evaluation

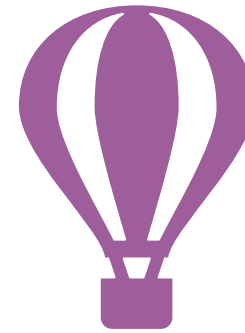
# Timeline



# EDHPM Committee Direction



Affirm program structure



Support early-2027 launch

# Questions

