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To the City of San Pablo:

June 15, 2017

Rick Roeder, an actuary doing work for GovInvest, was asked, what the financial impact would be if the City of San Pablo extended its medical reimbursement program to Safety members, who receive a disability retirement and would otherwise meet the eligibility requirements for a reimbursement (age 50 the relevant years of service requirement and retiring directly from City employment).

When we did last fall's retiree medical valuation for the City, we did not differentiate in the type of between those who otherwise met the requirements to receive reimbursements. Thus, we already incorporated otherwise eligible disability retirements in our calculations.

As a result, the costs will not be higher than already reflected in our valuation.

Sincerely,

Rick Roeder, FSA