

**RESOLUTION LSA 2026-###**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN PABLO, AS THE GOVERNING BODY OF THE SAN PABLO HOUSING SUCCESSOR AGENCY, APPROVING A FUNDING COMMITMENT OF \$3,000,000 FROM THE LOW AND MODERATE INCOME HOUSING ASSET FUND 250 TO SUPPORT AFFORDABLE HOUSING AT 13717 SAN PABLO AVENUE**

WHEREAS, the City of San Pablo acts as the Housing Successor Agency to the former San Pablo Redevelopment Agency and administers the Low and Moderate Income Housing Asset Fund (“LMIHAF”) pursuant to Health and Safety Code Sections 34176 and 34176.1;

WHEREAS, the Housing Successor Agency is responsible for using housing assets and bond proceeds exclusively for the development, preservation, and support of affordable housing;

WHEREAS, a qualified affordable housing developer is preparing an application to the State of California’s Affordable Housing and Sustainable Communities (AHSC) Program for an affordable housing development located at 13717 San Pablo Avenue;

WHEREAS, a local funding commitment from the Housing Successor Agency is necessary to strengthen the competitiveness of the AHSC application and leverage additional State and federal funding for the development;

WHEREAS, the Housing Successor Agency has reviewed its current obligations, projected revenues, and financial capacity within the LMIHAF and determined that a \$3,000,000 funding commitment can be responsibly reserved for this purpose without impairing existing or anticipated obligations;

WHEREAS, this funding commitment does not authorize expenditure of funds or execution of a loan agreement at this time, and any loan documents associated with this commitment will return to the City Council/Housing Successor Agency for formal approval;

WHEREAS, this action is not a project under CEQA Guidelines Section 15378(b)(4), as it constitutes the creation of a government funding mechanism that will not result in a physical change to the environment; and

WHEREAS, this action is consistent with the FY 2025–27 City Council Priority Workplan, particularly the Major Policy Goal to “Expand Housing Options.”

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of San Pablo, acting in its capacity as the governing body of the San Pablo Housing Successor Agency, hereby approves a funding commitment of \$3,000,000 from the Low and Moderate Income Housing Asset Fund 250 (250-1741-45400) to support the affordable housing development at 13717 San Pablo Avenue;

BE IT FURTHER RESOLVED that staff shall return to the City Council/Housing Successor Agency with a proposed loan agreement for approval before any funds are expended; and

BE IT FURTHER RESOLVED that the City Manager, or designee, is authorized to take all actions reasonably necessary or appropriate to carry out the intent of this Resolution.

\* \* \* \* \*

ADOPTED this 20<sup>th</sup> day of April, 2026, by the following votes:

AYES: COUNCILMEMBERS:  
NOES: COUNCILMEMBERS:  
ABSENT: COUNCILMEMBERS:  
ABSTAIN: COUNCILMEMBERS:

ATTEST:

APPROVED:

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Dorothy Gantt, City Clerk

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Elizabeth Pabon-Alvarado, Mayor