

FY 2025-2027 GF STRUCTURAL DEFICIT FORECASTED

FY 2024-25	FY 2025-26	FY 2026-27	CUMULATIVE TOTAL:
(-\$2.1M)	(-\$2.9M)	(-\$3.7M)	(-\$8.7M)

**FY 2025-2027 STRATEGIC BUDGET INITIATIVES:
(AMEND CITY COUNCIL PRIORITY WORKPLAN – DECEMBER 13, 2023)**

APPROVED BY ADOPTED RESOLUTION NO. #2024-167

- 1. IMPLEMENT A ZERO-BASED BUDGET PLANNING MODEL FOR FY 2025-27 BUDGET PLANNING TO OPTIMIZE CITY SERVICE DELIVERY AND GENERATE ANNUAL GF OPERATING COST SAVINGS FOR ALL CITY DEPARTMENTAL EXPENSES**
- 2. ELIMINATE OR SUBSTANTIALLY REDUCE ALL GF OPERATING SUBSIDIES**
- 3. IDENTIFY NEW GF ANNUAL REVENUE SOURCES**
- 4. NO (0) FTE INCREASES AUTHORIZED DURING FY 2025-2027 PERIOD (i.e. ZERO-GROWTH; STATUS-QUO)**
- 5. EXTEND FTE HIRING FREEZE ON ALL FTE VACANCIES DURING FY 2025-2027 PERIOD**
- 6. RE-TOOL & REVISE ADOPTED FISCAL RESILIENCY POLICY REQUIREMENTS TO REVERSE FORECASTED STRUCTURAL DEFICITS AS ONE-TIME BALANCING MEASURES (FOR FY 2025-2027 PERIOD ONLY)**
- 7. EXPLORE USE OF ONE-TIME FUNDS FROM GFDR FUND BALANCE TO REVERSE FORECASTED STRUCTURAL DEFICITS AS ONE-TIME BUDGET BALANCING MEASURES (FOR FY 2025-2027 PERIOD ONLY)**
- 8. EXPLORE ADDITIONAL FISCAL MEASURES USING FORECAST MODEL TO REVERSE FORECASTED STRUCTURAL DEFICITS AS RECOMMENDED BY THE CITY MANAGER**

(SUBJECT TO CHANGE AS RECOMMENDED BY THE CITY MANAGER)