

PMIA/LAIF Performance Report as of 10/22/25



Quarterly Performance Quarter Ended 9/30/25

PMIA Average Monthly Effective Yields⁽¹⁾

LAIF Apportionment Rate ⁽²⁾ :	4.34	September	4.212
LAIF Earnings Ratio ⁽²⁾ :	0.00011893333163814	August	4.251
LAIF Administrative Cost ^{(1)*} :	0.26	July	4.258
LAIF Fair Value Factor ⁽¹⁾ :	1.001929581	June	4.269
PMIA Daily ⁽¹⁾ :	4.19	May	4.272
PMIA Quarter to Date ⁽¹⁾ :	4.24	April	4.281
PMIA Average Life ⁽¹⁾ :	254		

Pooled Money Investment Account Monthly Portfolio Composition (1) 9/30/25 \$161.7 billion

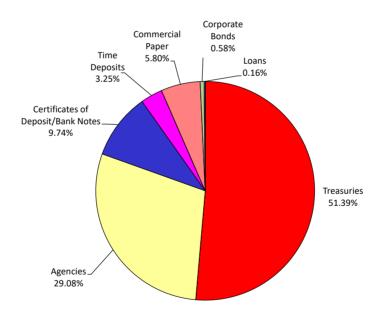


Chart does not include \$987,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. View PMIA Daily Rates

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1).

*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller